NATIONAL INSURANCE ACADEMY

ANNUAL REPORT 2025-26

NATIONAL INSURANCE ACADEMY

VISION

NIA to be a global institution of excellence in learning and research in Insurance, Pension and allied areas.

MISSION

- To build capacities in the management of Insurance, Pension and allied sectors.
- To create a stream of young talent for the Insurance, Pension and allied sectors.
- To provide strategic approaches in the Management of Insurance, Pension and allied sectors.
- To undertake and create an ambience for policy research in Insurance, Pension and allied sectors.
- To promote learning, education and training in Insurance, Pension and allied sectors.

PROGRAMME EDUCATIONAL OBJECTIVES

- Develop the ability to practically implement theoretical concepts, emphasizing hands-on experiences and real-world applications.
- Cultivate essential industry skills ensuring graduates are well-prepared for diverse roles within the industry by fostering capacities such as critical thinking, problem-solving, effective communication, and ethical decision-making, enhancing the overall competency of students.
- Identify and select high-potential students with a focus on insurance, pensions, and allied sectors, ensuring a talent pool that aligns with industry needs and promote career choices that align with the institute's mission.
- Inculcate a culture of research and innovation by engaging students in policy research projects related to the insurance and allied sectors, fostering an environment where critical thinking and evidence-based decision-making are valued.
- Promote a deep understanding of insurance and allied sectors among students and corporates through targeted educational and training programs.
- Encourage a commitment to continuous learning, ensuring graduates remain informed about evolving industry trends and advancements.

CONTENTS

NATIONAL INSURANCE ACADEMY GOVERNING BOARD
as on 31.03.2026

Ms. Girija Subramanian
Chairman-Governing Board
Chairman-cum-Managing Director
The New India Assurance Co. Ltd.

Mr. Parshant Kumar Goyal, IAS
Joint Secretary (Insurance)
Government of India, Ministry of Finance, DFS

Mr. R. Doraiswamy
CEO & Managing Director
Life Insurance Corporation of India

Mr. Dinesh Pant
Managing Director
Life Insurance Corporation of India

Mr. Ratnakar Patnaik
Managing Director
Life Insurance Corporation of India

Mr. R. Chander
Managing Director
Life Insurance Corporation of India

Ms. M. Rajeshwari Singh
Chairman-cum-Managing Director
National Insurance Co. Ltd.

Mr. Bhupesh S. Rahul
Chairman-cum-Managing Director
United India Insurance Co. Ltd.

Mr. Sanjay Joshi
Chairman-cum-Managing Director
The Oriental Insurance Co. Ltd.

Mr. Hitesh Joshi
Chairman-cum-Managing Director
GIC Re

Dr. Lavanya R. Mundayur
Chairman-cum-Managing Director
Agriculture Insurance Co. of India Ltd.

Mr. G. N. Bajpai
Chairman
Goveva Private Limited

	**Prof. Anil B. Suraj** Law & Public Administration, Indian Institute of Management Bangalore		**Mr. Sanjay Vijay** Founder & Principal Consultant Optimal Corporate Solutions
	**Mr. B. C. Patnaik** Director National Insurance Academy		

The following members ceased to be on the Governing Board of NIA during the period from 01.04.2025 to 31.03.2026:

1. Mr. Siddhartha Mohanty, CEO & MD, LIC of India
2. Mr. M. Jagannath, MD, LIC of India
3. Mr. Tablesh Pandey, MD, LIC of India
4. Mr. Sat Pal Bhanoo, MD, LIC of India
5. Mr. Ramaswamy Narayanan, CMD, GIC Re

The following officials joined the Governing Board of NIA during the period from 01.04.2025 to 31.03.2026:

1. Mr. R. Doraiswamy, CEO & MD, LIC of India
2. Mr. Ratnakar Patnaik, MD, LIC of India
3. Mr. Dinesh Pant, MD, LIC of India
4. Mr. R. Chander, MD, LIC of India
5. Mr. Sanjay Joshi, CMD, The Oriental Insurance Co. Ltd.
6. Mr. Hitesh Joshi, CMD, GIC Re

From the Chairman

It gives me immense pleasure to present the Annual Report of the Academy for the year 2025–26. The Indian insurance industry continues to undergo significant transformation, supported by progressive regulatory reforms, technological innovation, and expanding market opportunities. The regulatory reforms viz. The Sabka Bima Sabki Raksha (Amendment of Insurance Laws) Act 2025 permitting higher Foreign Direct Investment (FDI) is expected to strengthen capital inflow, improve transparency, and accelerate industry growth. Simultaneously, the rapid adoption of Artificial Intelligence, predictive analytics, and technology-led underwriting is redefining claims management, customer servicing, and risk assessment processes, enabling insurers to deliver faster, more efficient, and customer-centric solutions.

The industry is also witnessing growing demand for parametric insurance, cyber insurance, and affordable term life products in response to evolving risk landscapes, digital adoption, and changing consumer expectations. Further, the development of GIFT City as a global reinsurance and financial services hub marks an important milestone in strengthening India's position in the international insurance ecosystem.

National Insurance Academy, as a distinguished institution in insurance education, training and research, remains committed to developing future-ready insurance professionals through academic excellence, industry collaboration, executive education, and research initiatives focused on emerging trends and innovations shaping the future of the insurance sector.

During the year 2025-26, the Academy seamlessly conducted online and classroom training programs, leveraging high-quality education using technology and digital capabilities. NIA successfully delivered 307 Management Development Programs (MDPs), training 8328 executives from public and private sector organizations, including 138 overseas participants. The Academy also took the initiative to conduct insightful seminars on contemporary topics, including the C.D. Deshmukh Seminar on "I.M.P.A.C.T. 2047: Insurance Mobilization for Protection through Availability, Care and Trust", HR Summit on "Decode, Disrupt, Deliver: Reinventing HR for Insurance 5.0", Insurance Summit on "Product Innovation: Reimagining and Realigning", and the "Marine Conclave". NIA consistently aligns itself with industry trends and developments to design training programs that are timely, relevant and focused on current issues.

NIA's Post-Graduate Diploma in Management Program, with its focus on Insurance and Management, continues to play a unique role. Our students secure placements with competitive packages in prominent Insurance, IT, Insurtech and allied organizations across India. This placement season also saw a notable feature: pre-placement offers (PPOs) extended to 50 students.

The Academy remains firmly committed to nurturing talent and developing high-quality professionals who can effectively contribute to the evolving needs of the insurance industry and support the national vision of a financially secure and fully insured India. Our continued emphasis will be on academic excellence, innovative teaching methodologies, industry-oriented learning, and capacity building through impactful research in insurance, pensions, risk management, and allied domains. We also remain focused on strengthening meaningful collaborations with institutions, industry bodies, and organisations in India and across the globe to ensure that the Academy stays contemporary, relevant, and future-ready in a rapidly transforming business environment.

I extend my sincere best wishes to the Academy for its continued growth and success in the years ahead.

Girija Subramanian

From the Director

The Indian insurance sector is undergoing significant transformation driven by economic growth, regulatory reforms, rising insurance awareness, and rapid digital adoption. Emerging technologies such as AI, predictive analytics, automation, and digital platforms, along with InsurTech collaborations and innovative insurance solutions, are reshaping operations, enhancing customer experience, and expanding insurance accessibility across India.

The Indian insurance industry is witnessing strong growth driven by regulatory reforms, digitalization, and increased global participation. The increase in FDI limit to 100% and customer-centric initiatives by Insurance Regulatory and Development Authority of India (IRDAI), including Bima Sugam, digital insurance expansion, risk-based capital frameworks and InsurTech partnerships, are expected to enhance innovation, competitiveness, and financial inclusion while supporting the vision of "Insurance for All by 2047."

Government-backed social security and health protection schemes continue to play a pivotal role in expanding insurance penetration and strengthening financial resilience across the country. Flagship initiatives such as Pradhan Mantri Fasal Bima Yojana, Ayushman Bharat Pradhan Mantri Jan Arogya Yojana, Pradhan Mantri Suraksha Bima Yojana, and Pradhan Mantri Jeevan Jyoti Bima Yojana have significantly contributed towards increasing insurance awareness, improving coverage among underserved populations, and driving growth in both life and non-life insurance segments.

In today's evolving insurance landscape, continuous reskilling and upskilling are essential for building a future-ready and high-performing workforce. As a premier institution for insurance education, training, and research, the National Insurance Academy has been instrumental in developing professionals with contemporary knowledge, digital competencies, and industry-relevant skills, while contributing significantly to the growth of the insurance sector.

During 2025-26, 8328 insurance industry professionals across different insurance companies were trained through various Management Development Programmes (MDP) by NIA. The participants were from the insurance industry of different countries. During the year, NIA was privileged to be chosen by IFSCA and Ministry of Agriculture and Farmers' Welfare, Government of India to provide Training for their officials. The Academy also conducted specialized training programmes for leading insurance companies such as TATA AIG, India First Life, Bajaj General and SBI General as also technology companies such as Allianz Technology, Syngenta and Persistent Systems.

During the year, NIA conducted 8 induction training programmes for the executives of both public sector insurance companies and IFSCA in addition to the usual management development programmes. Apart from the above, professional Certification programmes in Reinsurance and Marine Insurance were also conducted.

Our Academy inked MoUs with Celent, Accel Tree, Lumi Security India Pvt. Ltd , Marsh India Insurance Brokers, Syngenta Foundation India, Office of the Insurance Ombudsman, National School of Business Management (Guarantee) Limited, (NSBM) Sri Lanka, Bajaj Finance Limited, National Institute of Vocational Studies (NIVS), Zamara Actuaries Administrators & Insurance Brokers, Griffith University this year.

Our flagship programme, the two-year Post Graduate Diploma in Management achieved yet another milestone of 100% placement in insurance, technology, consulting and other allied sectors. The increasing demand for students from NIA is a clear indicator of the value created by us.

During the year, the Academy conducted many successful events. The C.D. Deshmukh Seminar on “I.M.P.A.C.T. 2047: Insurance Mobilization for Protection through Availability, Care and Trust”, HR Summit on “Decode, Disrupt, Deliver: Reinventing HR for Insurance 5.0”, Insurance Summit on “Product Innovation: Reimagining and Realigning”, “Marine Conclave” and Manthan - a Management Festival for PGDM students are a few of them.

The NIA remains committed to promoting innovative learning, training and insurance-specific research, while actively engaging with the insurance sector both in India and globally.

B. C. Patnaik

Management Development Programmes

On-Campus / Off Campus / Online Programmes

The Academy successfully conducted **307** Management Development Programmes (MDPs), out of which **289** were classroom training and **18** were online programmes. **8328** executives from public and private sector organizations including **138** overseas executives were trained during the year 2025-26. The broad categories of the MDPs are given below:

1. Programmes for Top Management
2. General Management, Education & Training
3. Marketing and Public Relations
4. Financial Management and Financial Services
5. HRM and Industrial Relations
6. Information Technology
7. Insurance Technical for Life and General
8. IT for Life & General Insurance Companies
9. Risk Management

The average attendance per programme during the year worked out to **27.15** participants. The summary of these programmes is furnished below in Table-1. The details are furnished in Annexure-1.

Table 1:
Break-up of MDPs (Life, Non-Life & Combined)

Category	No. of Participants	No. of Programmes
Life (L)	3667	145
Non-Life (N)	4288	52
Combined (C)	375	11
Total	**8328**	**307**

In addition to the annual calendar programmes, the Academy conducted On-request Online and On Campus Programmes as per Table-2, Seminars/Webinars as per Table-3, Induction training programmes as per Table-4, and Off-Campus Programmes as per Table-5. The details are given below:

Table 2:
On-request On Campus / Online Programmes conducted by NIA

Sr. No.	Title of the Programme	Dates	Course Co-ordinator/s
1	Basic Principles of Life Insurance for INDIA First Life Insurance Co. Ltd. - I	15.04.2025 15.04.2025	Pande Sandeep

Sr. No.	Title of the Programme	Dates	Course Co-ordinator/s
2	Basic Principles of Life Insurance for INDIA First Life Insurance Co. Ltd. - II	16.04.2025 16.04.2025	Pande Sandeep
3	Programme on Hull Insurance and Port Package Liability Insurance (Tata AIG)	22.04.2025 24.04.2025	Srivastava Anil Kumar
4	Training Programme in General Insurance & Relevance of AI, Gen AI for Persistent Systems	07.06.2025 07.06.2025	Srivastava Anil Kumar / Dr. Page S.D.
5	Diploma in Reinsurance - I	14.06.2025 20.09.2025	Joseph Balaji
6	Training Programme in General Insurance & Relevance of AI, Gen AI for Persistent systems	04.07.2025 05.07.2025	Srivastava Anil Kumar
7	Online Programme on Risk management for Anand Rathi Insurance Brokers	11.07.2025 11.07.2025	Gupta Vinay
8	Curated Programme for SME Excellence of SBI General	17.07.2025 18.07.2025	Mohanty Kshitish
9	Life Re Knowledge Enrichment (for GIC Re)	18.07.2025 19.07.2025	Dr. Jaiswal Ravi
10	Young Partners' Programme for TATA-AIG	21.07.2025 25.07.2025	Mohanty Kshitish
11	Programme for Role Sensitization for Regional in Charges - National- I	28.07.2025 30.07.2025	Srivastava Anil Kumar
12	Programme on Role Sensitization for Senior Management - National - I	31.07.2025 02.08.2025	Srivastava Anil Kumar
13	Training Programme for Personal Assistants to Executives (New India)	01.08.2025 02.08.2025	Dr. Yadav Ruchika
14	Soft Skills Training Programme for Nodal Officers at ROs/LCBOs (New India)	04.08.2025 05.08.2025	Sinha Shanker Prasad
15	Distribution Channel Management for CLIA Officials (Life)	04.08.2025 06.08.2025	Dr. Patwardhan M.C.
16	Programme for Surveyors (Miscellaneous)-Additional Dept.	04.08.2025 09.08.2025	Bipin Kumar
17	Programme on Role Sensitization for Senior Management - National - II	11.08.2025 13.08.2025	Srivastava Anil Kumar
18	Programme for Surveyors (Fire)-Additional Dept.	11.08.2025 16.08.2025	Gupta Vinay
19	Online Certification Course in Marine Cargo Insurance	16.08.2025 01.11.2025	Jayashree Sridhar

Sr. No.	Title of the Programme	Dates	Course Co-ordinator/s
20	Online Programme on Management of Liability Insurance for Anand Rathi Insurance Brokers	18.08.2025 18.08.2025	Joseph Balaji
21	Programme for Surveyors (Engineering)- Additional Dept.	18.08.2025 23.08.2025	Srivastava Anil Kumar
22	Programme for Insurance Marketing Professionals Academy (Bajaj Allianz GI)	21.08.2025 23.08.2025	Mohanty Kshitish
23	Soft Skills Training Programme for Nodal Officers at ROs/LCBOs (New India)	25.08.2025 26.08.2025	Sinha Shanker Prasad
24	Programme for Surveyors (Marine Cargo)- Additional Dept.	25.08.2025 30.08.2025	Mohanty Kshitish
25	Emerging Trends in Marketing for Asian Life Insurance Co. Ltd, Nepal	01.09.2025 03.09.2025	Dr. Nagar Shruti
26	Programme on Role Sensitization for Senior Management - National - III	08.09.2025 10.09.2025	Srivastava Anil Kumar
27	Programme on Role Sensitization for Senior Management - National - IV	15.09.2025 17.09.2025	Srivastava Anil Kumar
28	Diagnostic Workshop for Stakeholder - Specific Training Design for MoA	22.09.2025 23.09.2025	Dr. Singh Archana
29	Online Post Graduate Diploma in Reinsurance Management with ACISP, Tanzania	26.09.2025 12.12.2025	Joseph Balaji
30	Programme on Vigilance (New India)	06.10.2025 08.10.2025	Bipin Kumar
31	Programme on Management of Motor Claims (New India)	13.10.2025 14.10.2025	Sinha Shankar Prasad
32	Master Trainers Programme (LIC)- I	31.10.2025 01.11.2025	Dr. Chaudhari Sushama
33	Executive Post Graduate Programme in Insurance and Management for Allianz	01.11.2025 31.03.2026	Mohanty Kshitish / Bipin Kumar
34	Training Programme for Reinsurance Professionals (Unilight Insurance Brokers)	03.11.2025 07.11.2025	Sinha Shanker Prasad
35	Master Trainers Programme (LIC)- II	07.11.2025 08.11.2025	Dr. Chaudhari Sushama
36	Master Trainers Programme (LIC)- III	13.11.2025 14.11.2025	Dr. Chaudhari Sushama
37	Programme for Product Audit & Forensic Team (Tata AIG General Insurance Co Ltd.)	17.11.2025 18.11.2025	Bipin Kumar
38	Diploma in Reinsurance - II	29.11.2025 28.02.2026	Joseph Balaji

Sr. No.	Title of the Programme	Dates	Course Co-ordinator/s
39	Programme for Bharat Bankers - Syngenta	03.12.2025 03.12.2025	Dr. Garge Deepali
40	India Marine Conclave	09.12.2025 10.12.2025	Jayashree Sridhar / Mohanty Kshitish
41	Training for State Government Officials under PMFBY	15.12.2025 19.12.2025	Dr. Singh Archana
42	Master Trainers Programme (LIC)- IV	19.12.2025 20.12.2025	Dr. Chaudhari Sushama
43	Master Trainers Programme (LIC)- V	29.12.2025 30.12.2025	Dr. Chaudhari Sushama
44	Training for State Government Officials under PMFBY	05.01.2026 09.01.2026	Dr. Singh Archana
45	Master Trainers Programme (LIC)	05.01.2026 06.01.2026	Dr. Chaudhari Sushama
46	Executive Post Graduate Programme in Insurance and Management for Allianz Technology	31.01.2026 31.03.2026	Mohanty Kshitish / Bipin Kumar
47	Programme for Surveyors (Online)	02.02.2026 28.02.2026	Dr. Jaiswal Ravi
48	Training for State Government Officials under PMFBY	09.02.2026 13.02.2026	Dr. Singh Archana
49	Training for State Government Officials under PMFBY	23.02.2026 27.02.2026	Dr. Singh Archana
50	Programme on Fire and Miscellaneous Insurance (United)	05.03.2026 07.03.2026	Gupta Vinay
51	Training for State Government Officials under PMFBY	09.03.2026 13.03.2026	Dr. Singh Archana
52	Training for State Government Officials under PMFBY	09.03.2026 13.03.2026	Dr. Singh Archana
53	AI & GenAI in the Insurance Industry for Persistent Systems	16.03.2026 18.03.2026	Dr. Khiani Simran

Seminars

During the year the Academy conducted the following seminars/webinars as per Table-3 below:

Table 3:
Seminars conducted at NIA

Sr. No.	Title of the Programme	Dates	Course Co-ordinator/s
1	C.D. Deshmukh Seminar on I.M.P.A.C.T. - 2047 (Insurance Mobilization for Protection through Availability, Care & Trust)	19.01.2025 19.01.2025	Dr. Dayal Sanjay

Induction Training programmes

The Academy conducted following Induction training programmes as per Table-4 below:

Table 4:
Induction Training programmes conducted at NIA

Sr. No.	Title of the Programme	Dates	Course Co-ordinator/s
1	Induction Training Programme for Direct Recruit Officers of The New India Assurance Co. Ltd. - Batch A	05.05.2025 31.05.2025	Bipin Kumar / Sinha S.P.
2	Induction Training Programme for Direct Recruit Officers of The New India Assurance Co. Ltd. - Batch B	05.05.2025 31.05.2025	Srivastava Anil Kumar / Mohanty Kshitish
3	Induction Training Programme for Direct Recruit Officers of The New India Assurance Co. Ltd. - Batch C	05.05.2025 31.05.2025	Gupta Vinay / Joseph Balaji
4	Induction Training Programme for Newly Recruited officers of IFSCA	19.05.2025 24.05.2025	Marathe Milind / Pande Sandeep
5	Induction Training Programme for Direct Recruit Officers of The New India Assurance Co. Ltd.	28.07.2025 23.08.2025	Bipin Kumar / Mohanty Kshitish
6	Induction Training Programme for National Insurance Co.Ltd. - Batch A- Summit Seekers	07.03.2026 02.04.2026	Sinha S.P. / Srivastava Anil Kumar
7	Induction Training Programme for National Insurance Co.Ltd. Batch B- Risk Rangers	07.03.2026 02.04.2026	Joseph Balaji / Mohanty Kshitish
8	Induction Training Programme for National Insurance Co.Ltd.Batch C - Pinnacle Partners	07.03.2026 02.04.2026	Gupta Vinay / Bipin Kumar

Table 5:
Off-Campus Programmes conducted by NIA (Outside NIA Campus)

Sr. No.	Title of the Programme	Dates	Course Co-ordinator/s
1	Programme on Property Insurance: Underwriting and Claims (Navi General Insurance Limited)	19.07.2025 19.07.2025	Srivastava Anil Kumar
2	Programme on Motor OD and TP: Underwriting and Claims (Navi General Insurance Limited)	21.07.2025 22.07.2025	Srivastava Anil Kumar

Meeting with General Managers for Annual Training Calendar 2026-27 in their respective offices

NIA Team visited General Managers and his/her team of all public sector General Insurance companies. All the PSUs were convened individually by NIA to discuss the existing training procedures, understand and identify the gaps between the training currently being delivered vis-à-vis requirements of the companies and how improvements could be brought out to bring enhanced benefits to the companies and their employees.

Special Programmes

We have conducted following special programmes during the year 2025-26

Online Post Graduate Diploma in Reinsurance Management with ACISP, Tanzania

National Insurance Academy has entered into an agreement with Africa college of Insurance and Social Protection (ACISP) Dar es Salaam, Tanzania to jointly provide Insurance education in the African countries. Under this agreement both the Institutions jointly organized Diploma in Reinsurance Management. More than 70 candidates were trained by the Indian and International Reinsurance experts, in Reinsurance principles, proportional and non-proportional treaties, reinsurance of complex and mega risks, risk management, underwriting, claims handling, Regulation and Ethics, accounting and finance, Alternative Risk Transfer and ILS, Reinsurance Strategies, Policies and financial management. The exams were conducted by ACISP with assistance of NIA and the certificates were jointly issued by both the Institutes.

Mr. Joseph Balaji was the Coordinator of this programme.

Diagnostic Workshop under PMFBY

A two-day Diagnostic Workshop was organized on September 22-23, 2025 in collaboration with the Crop Insurance Division, Ministry of Agriculture & Farmers Welfare (MoA & FW). The workshop was intended to develop stakeholder-specific training curricula for training various stakeholders under the Pradhan Mantri Fasal Bima Yojana (PMFBY). It was a part of the mandate under the MoU signed between Director NIA, Shri B. C. Patnaik and CEO, PMFBY Shri Muktanand Agarwal in January 2025.

The workshop was well attended by senior officials of the ministry and 45 participants from state governments, insurers, banks, and academic institutions, aimed to identify capacity gaps and co-create a structured, multi-level training roadmap to enhance scheme implementation. Stakeholders mapped roles, identified operational challenges, and defined training needs; using a participatory approach grounded in adult learning principles and systematic training frameworks,

The exercise resulted in stakeholder-wise training frameworks, emphasizing technology adoption, field training, and grievance handling. Key insights highlighted the need for role-based, standardized, and continuous training interventions, supported by improved delivery mechanisms and digital tools. The workshop recommends development of standardized content and toolkits, creation of a cadre of master trainers, introduction of certification (especially for loss assessors), establishment of measurable KPIs such as reduced grievances and improved claim settlement timelines, and implementation of a monitoring framework to ensure training effectiveness, thereby laying the foundation for a scalable and outcome-driven capacity-building ecosystem under PMFBY.

The findings of the workshop were compiled in a report and shared with the capacity building team of PMFBY. The outcomes of the workshop were appreciated by the Department of Agriculture and Farmers Welfare (DA & FW) and was used by other training institutions like IRMA, BIRD and MANAGE to organize their stakeholder trainings. The workshop was designed and delivered by Dr Sushama Chaudhari, Professor and Head-OB & HR and Dr Archana Singh, Associate Professor (Development Insurance).

Training of State Government Officials on Crop Insurance Under PMFBY

Six batches of five-day training programs for state government officials were organized at NIA campus between October 2025 to March 2026. Over 150 officials from 24 states involved in implementing crop insurance schemes PMFBY and RWBCIS attended the training.

The program aimed to enhance participants' understanding of insurance principles, scheme guidelines, technical aspects, and loss assessment, while also sharpening their training delivery skills. The training comprised of engaging expert-led sessions, practical workshops, and field visits. The training received excellent feedback, with participants reporting increased confidence and improved capacity to manage crop insurance schemes and lifetime memorable experience. The initiative fostered cross-learning, built a resource pool of trainers, and resulted in actionable state action plans to strengthen crop insurance implementation across India.

The training was designed and delivered by Dr Archana Singh, Associate Professor (Development Insurance) with support from Ms. Pallavi Mali, Capacity Building lead, CPMU, DA & FW, Govt of India. The trainings were part of execution of MoU signed between NIA and Crop Division, DA & FW, MA & FW, Govt of India. It generated one crore of revenue for NIA. Similar trainings are proposed for 2026 in the second year of execution of the MoU.

Academic Programme - Post Graduate Diploma in Management (PGDM)

The two-year Post Graduate Diploma in Management (AICTE approved) is the flagship programme of the Academy. This programme is accredited by the National Board of Accreditation (NBA) and has also received MBA equivalence from the Association of Indian Universities (AIU). The course aims to develop future insurance leaders, attempts to impart knowledge, skills, and inculcate human values and professional ethics in the students through a curriculum that balances academic rigour with co-curricular and extra-curricular activities.

Registration and Orientation Programme (Batch 2025-27)

The Academy received applications from students with varied academic backgrounds viz. Arts to Engineering for its PGDM (Batch 2025-27) Programme. A total of 173 students were admitted for the Programme. A graphic representation of the academic profile of Batch 2025-27 is given in Figure- 1:

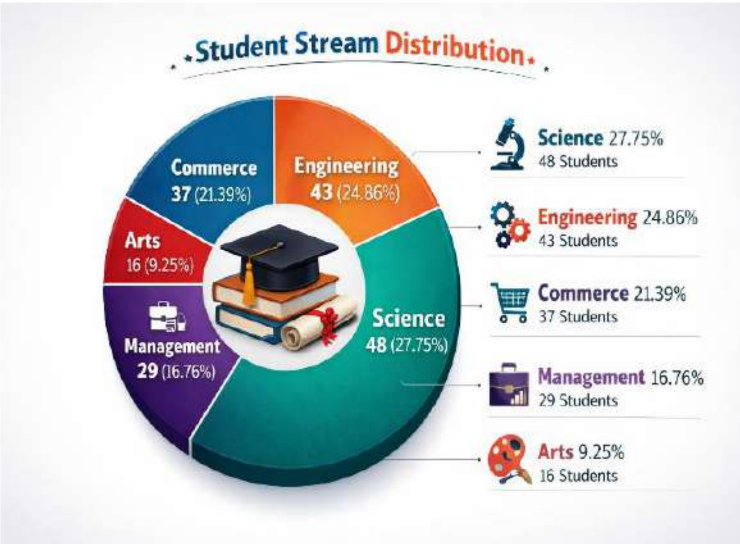


Figure 1: Qualification Profile Batch 2025-27

An Orientation Programme for the batch was held from June 23 to July 04, 2025. The programme commenced with student registration, followed by a Welcome Address by Dr. Sanjay Mali, Principal. Addresses were also delivered by Mr. V. Balagopal, Chair Professor – Life Insurance, and Mr. Anil Srivastava, Chair Professor – General Insurance. Mr. P.R. Mishra, Chair Professor (FISS), spoke to the students as well. Mr. B.C. Patnaik, Director, delivered an insightful and inspiring address. Ms. Jayashree Sridhar, Chief Administrator, proposed the Vote of Thanks. The day concluded with a campus tour organised by Ms. Madhuri Patil.

The second day began with an Ice Breaking Session conducted by Dr. Archana Singh, Dr. Ruchika Yadav, and Dr. Ravi Jaiswal. A session on Good Health and Hygiene was conducted by Resident Doctor Dr. Nilima Lopes. Principal Dr. Sanjay Mali conducted a workshop titled *Life @NIA*, offering students an overview of life at the institute covering academics, Code of Conduct, extracurricular activities, sports, social camps, laboratory work, film screenings, inter- and intra-college competitions, and student participation in national-level events.

To enhance participants' understanding of the prevailing systems and regulatory framework, interaction sessions were organized with key officials, including the Controller of Examinations, Ms. Hemlata Kolekar; Librarian, Mr. Shariyan Ahmed; Placement and Compliance Officer, Dr. Vaishali Bhambure; and System Manager, Ms. Seema Deshpande. Additionally, a panel discussion on the *Overview of the Life Insurance Industry* was conducted by Mr. B. C. Patnaik, Mr. V. Balagopal, and Mr. P. R. Mishra. The session was coordinated by Mr. Sandeep Pande.

Mr. Swaraj Mankar, Profit Centre Manager at Tata AIG and an alumnus, shared valuable insights on career opportunities in the insurance sector and highlighted the accomplishments of past batches. Mr. Abhinav and Ms. Shibangi conducted an engaging workshop titled *"From Awareness to Innovation: Launching Your Corporate Careers,"* fostering creativity and innovative thinking among students.
Dr. Sunita Menon, a practitioner, conducted a workshop on Gender Diversity and Sensitization, while Ms. Jayashree Sridhar delivered a session on sensitizing students about Anti-Ragging and POSH guidelines.

An overview of the General Insurance Industry and emerging trends was presented by Mr. Kshitish Mohanty, Faculty Member, NIA. Mr. Rohit Kumar Rai, Chief Business Officer and Co-Founder of UPONLY Technologies, shared his entrepreneurial journey, inspiring students with real-world experiences. Additionally, a Zumba session by Ellipsa Fitness was organised to provide a refreshing break and promote well-being.

Recognizing the importance of work-life balance and mental well-being, a workshop and demonstration session on *Sahaj Yog* was organized to help students build inner strength and lead a balanced life.To enhance professional competencies, a Communication and Presentation Skills session was conducted by Dr. Piyush Nathani, while Mr. Soham Dadarkar conducted a workshop on *Impactful Learning through Drama*.

Mr. Prathmesh Ghanekar, an alumnus, shared his experiences in a session titled *"Life Beyond Insurance @ NIA."* Mr. Neeraj Chandra conducted a session on the current scenario of the BFSI sector. The AICTE "Say No to Drugs" compliance session by Ms. Manisha Chandra emphasized the importance of maintaining a drug-free campus and responsible student behavior, highlighting the legal, health, and social consequences of substance abuse.

Dr. Atul Deshpande elaborated on global economic uncertainty and its implications for India, while a session on Digital and AI Orientation was conducted by Dr. Page. A session on Attitude Building was conducted by Dr. Ravi Jaiswal. Mr. Edwin David explained the role of technology in enhancing insurance penetration. To foster innovation and managerial thinking, a Business Innovation Workshop was conducted by Dr. Swarada P. which was followed by a workshop on *Challenges and Opportunities for Budding Managers* was organized by Ms. Mitali Kolekar, an alumnus.

With a focus on academic preparedness and mindset development, a session on *Etiquettes and Grooming* was conducted by Dr. Ruchika Yadav while Dr. Shruti Nagar addressed students on *Money Personality* providing students with insights into financial behavior and personal money management styles. Post lunch, Dr. Shalini Tiwari briefed students about *Gearing Up for Management Education: Do's and Don'ts"* followed by Dr. Archana Singh sharing thoughts on

"Being Resilient". These sessions guided students on adapting to management education and building the right mindset.

A session on *"Goal Setting and Time Management"* was conducted by Ms. Manisha, equipping students with practical strategies to prioritize tasks, manage time effectively. To familiarize students with research tools and enhance analytical skills, an overview of EBSCO and CMIE Prowess software was provided.

On the last day of the Orientation Programme, Mr. V. Balagopal, Chair Professor (Life Insurance), offered a forward-looking perspective on corporate life and culture through his session on *Corporate Behaviour*.

Students presented their review reports to the Director and Principal, highlighting key learnings from the Orientation Programme. The session served as a valuable platform for feedback and guidance, enabling students to align their expectations with academic and industry requirements.
The day concluded on a vibrant note with *"Music for the Soul"* by Mr. Mangesh Ghatpande, celebrating the significance of music in enriching life. This was followed by a *Talent Show and Cultural Activity* by the incoming Batch of 2025–27, where students enthusiastically showcased their creativity, talent, and enthusiasm.

Curriculum and Pedagogy

The PGDM course curriculum comprises both core and elective subjects. The two-year programme is structured into six trimesters—three in the first year and three in the second—each spanning 12 to 14 weeks of intensive academic engagement. Functional and insurance electives are offered in the second year, wherein students are required to opt for two insurance electives in Trimesters IV and V, along with one functional elective in each of Trimesters IV, V, and VI.

After completion of Trimester III, students must complete a compulsory eight-week Summer Internship Programme (SIP). Additionally, they are required to undertake a Major Research Project (MRP) in Trimester V and submit a detailed report.

In Trimester VI, group of students work on a Value Addition Project (VAP), where they present descriptive research as part of the requirements for the award of the diploma. Industry visits are also organized alongside technical insurance courses to provide on-site exposure, complementing theoretical learning and enhancing conceptual understanding.

Course pedagogy comprises:

1. Case Study / Quiz
2. Digital Library
3. Industry Interface
4. Classroom Lectures and Tests
5. Individual and Group Assignments
6. Individual and Group Presentations
7. Special lectures by corporate leaders / eminent personalities
8. Interaction with Senior Alumni working in specialised fields
9. Micro Analysis Workshop
10. On-the-Job Training in Insurance Companies

Two non-credit courses viz. Business Communication in Trimester III and a course on Banking has also been introduced in the curriculum. As a part of the Banking course, sessions by Faculty from NIBM were conducted for Second Year PGDM Students. This is in spirit of the MoU Signed between NIA and NIBM.

Evaluation & Grading

The performance of the students is evaluated not only through the term-end examinations, but also through continuous evaluation. Both the components viz. continuous evaluation and term-end examination have equal weightage and form an integral part of the course evaluation. Continuous evaluation comprises tests, quizzes, viva, home assignments, term reports, individual as well as group exercises, classroom participation, online problem-solving exercises, etc.

Guest Lectures

It is a consistent practice of the Academy to provide students with opportunities to interact with eminent academicians and industry practitioners. Guest lectures are regularly organized to enable students to benefit from the rich experience and insights of distinguished speakers. Experts from insurance companies and the corporate sector frequently engage with students, making these sessions an integral component of the PGDM learning experience.

PGDM students had the privilege of being addressed by the following distinguished dignitaries during the year, as listed in appended Table 6:

BRIG. (Dr.) L. C. Patnaik addressing the Batch on 27.03.2026

Table No. 6 : List of Guest Lectures conducted in the year 2025-26

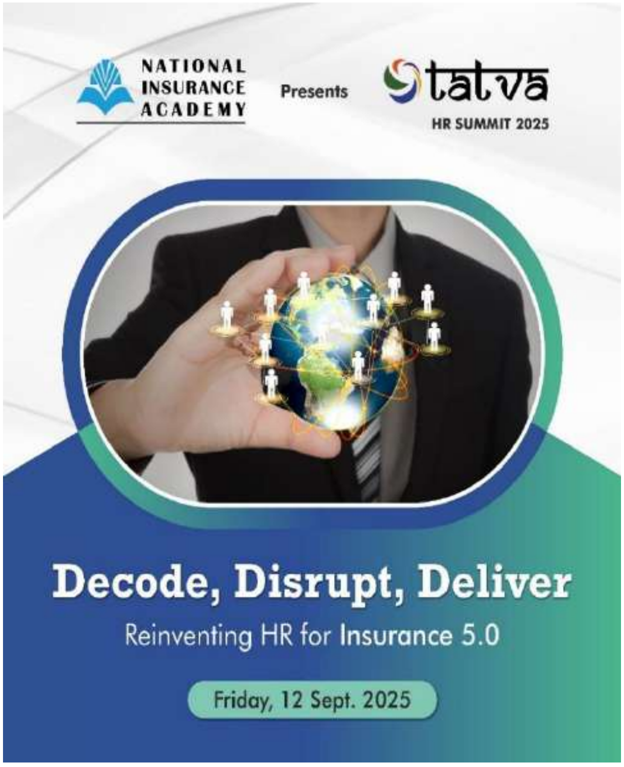
Sr.No.	Date	Speaker	Topic
1	08.07.2025	Mr. Ishwar Dutt Sharma and Dr. Swarnpreet Singh, Niva Bupa Health Insurance	What Recruiters Really Want
2	18.07.2025	Mr. Dilip Vidyarthi, Head Bancassurance, AU Small Finance Bank	The Role of Insurance in Modern Banking: Risk Management and Revenue Streams
3	25.07.2025	Mr. Paul Vasa – Group Vice president - Claims Management Operations Mr. Jeeves Cletus – Associate Vice President Mr. Vaibhav Gupta – Associate Vice President Team Gallaghar GCC	Understanding Claims in GCC
4	01.08.2025	Adv Pinky Bhansali, PMB Legal	Why Regulations matters
5	07.08.2025	Mr. M. R Aswath, AVP-Marine Logistics and Transportation Practice, Aon, Canada	Global Insurance Markets, Broking and Growing opportunities
6	08.08.2025	Mr. Nihil Bhuptani, Implementation-Conversion Analyst Senior Specialist at FIS	Campus to Corporate
7	29.08.2025	Ms. Priyanka Dengale, Senior Manager placement, Howden India	Overview about broking firm and understanding importance of placement structure
8	22.08.2025	Mr.Nitin Jain, Sr. Director and Sudeep Indani, MD, People Solutions, Lockton India	Overview of the Corporate Landscape
9	26.08.2025	Shilpa Kankonkar	Business innovation
10	11.9.2025	Mr. Rakesh Pal, Insurance Vertical Head- Testing Xperts	How to improve Right Risk Selection, Personalized Pricing and ensure Profitable Underwriting for Property Lines of Business
11	31.10.2025	Ms. Deepa Parthasarathy, Principal Consultant, Alpha Torana	Kickstart your SIP Journey
12	07.11.2025	CA Kannan Bahl, One finance.co.in	Insurance awareness about mis-selling of Finance Product

Sr.No.	Date	Speaker	Topic
13	04.12.2026	Jacqueline Duniah CEO Jamara Actuaries Rwanda	International Broking Scenario
14	13.02.2026	Mr. Aniruddha Gadre AVP, Tech Mahindra.	Insurance landscape in corporate world
15	27.02.2026	Mr. Manish Kumar Singh, Zonal Head Commercial lines at Tata AIG General Insurance Company Limited	What Companies expect from Interns
16	10.03.2026	Mr. Nikhil Soman, Executive Director Reinsurance - NOVO Insurance Broking	Opportunities and Challenges in view of Digitization of Insurance / Reinsurance Sector
17	27.03.2026	BRIG. (Dr.) L. C. Patnaik	Leading with Military Strategies in Business World

Seminars Conducted by NIA

Participation in various seminars and conferences organized by the Academy has always been an important source of learning for the PGDM Students. The students gained knowledge, skill enhancing exposures and experiences through several such seminars/conferences held on and off campus. The details of these events are given below:

TATVA: HR SUMMIT 2025



National Insurance Academy hosted its annual event, TATVA- HR Summit, on September 12, 2025. The theme for this year was **"Decode, Disrupt, Deliver: Reinventing HR for Insurance 5.0"**. The Summit explored how insurance industry 5.0 is reshaping the skills, culture, and organisational design required to thrive in a digitally connected, human-centric world. With an exciting lineup of speakers (from the industry, academics and NIA's alumni), and intriguing discussions, the summit provided valuable insights and offered actionable strategies for strengthening employer branding in high-attrition, high-stress environments; driving digital adoption without eroding human connection; managing talent in a world of uncertainty and hybrid work fatigue; and redesigning career paths and learning journeys for the new-age employee.

The Summit started with a Welcome Address by Mr B. C. Patnaik, Director, National Insurance

Academy. Mr Sanjeev Mantri, MD & CEO, ICICI Lombard General Insurance Company Limited, was the keynote speaker.

The Summit had four stimulating panel discussions. The details of the panel discussions are given herewith:

The first panel discussion was on the topic **"Decode: Rebranding the Insurance Landscape".** The deliberations highlighted the importance of rebranding the insurance industry, leveraging technology, and creating collaborative, growth-oriented ecosystems to attract and nurture future talent.

The discussion was moderated by Mr G Srinivasan, MD, CEO and Key Management Person, Galaxy Health Insurance. The other experts in the panel were:

- Ms Kiran Yadav, Chief People Officer, Canara HSBC Life Insurance
- Ms Sudakshina Bhattacharya, President & CHRO, HDFC Ergo General Insurance Co. Ltd.
- Ms Uma Gogineni, President, Technology Solution Centres & Chief People Officer, ValueMomentum
- Mr Vamseedhar Soma, Head HR, Mahindra Insurance Brokers
- Mr Vikramjeet Singh, Senior President and Chief of HR, ILM, and Administration, Bajaj Allianz General Insurance

The second panel discussion was on the topic **"Disrupt: Navigating the Digital-First Insurance Workplace"**. The discussions centred on AI-driven transformation in HR, sales, underwriting, and claims- highlighting how Agentic AI, analytics, and automation are reshaping roles in the insurance industry without replacing the human core.

The discussion was moderated by Dr Rajesh Save, Co-Founder, Impeccker Consulting LLP.

The other experts in the panel were:

- Mr Bhupesh Sawantdesai, CHRO, GreenLine Mobility Solutions
- Mr Daljit Chauhan, Leader, Customer Success for Insurance, LTIMindtree
- Mr Subhashish Banerji, Chief - Human Resources, ICICI Prudential Life Insurance Co. Ltd.
- Mr Sunder Natarajan, CHRO, IndiaFirst Life Insurance
- Mr Vinayak Jayaram, CHRO, Zurich Kotak General Insurance.

The third panel discussion was on the topic "**Deliver: Sustaining the Insurance Talent Pipeline".** The session emphasised on the pressing talent gap in the insurance sector, addressing the challenges of attracting, developing, and retaining skilled professionals in a rapidly evolving digital ecosystem, and highlighted the need to rebrand insurance as a career destination, highlighting diverse roles beyond sales.

The discussion was moderated by Mr Deodutta Kurane, Digital HR Evangelist and Consultant. The other experts in the panel were:

- Mr Dinesh Gagnani, Founder & Consultant, Learning Tattva
- Mr Pranab Ghosh, Partner- Insurance and Technology Consulting, Ernst & Young-India
- Mr Sachin Rastogi, Chief Human Resource Officer, Cholamandalam MS General Insurance Co. Ltd.
- Ms Sonali Chatterjee, Deputy President & Lead People Partner, Human Capital and Risk Capital, Aon India

The final panel discussion was driven by NIA's Alumni on the topic "**The Real Risk Takers: Alumni Journey in building a career across the insurance ecosystem".** The discussion focused on risk-taking, resilience, and leadership—how alumni navigated unconventional career paths and remained committed to the insurance industry's long-term potential, and emphasized the importance of clarity, specialization, and self-driven learning, urging students to proactively engage with industry professionals and build strong foundational skills.

The discussion was moderated by Mr Rohit Kumar, Co-Founder & Chief Business Officer, UpOnly Technologies. The other experts in the panel were:

- Mr Ambarish Khaitan, Executive Director, Salasar Services
- Mr Pankaj Suthar, Head- Distribution Learning & Capability Development, Kotak Mahindra Life Ins.
- Mr Prabal Khanna, Co-Founder and Chief Operating & Technology Officer, Finsall Resources
- Mr Sudhakar S, Senior Director, Plum

Twenty-three eminent speakers, comprising CEOs, CHROs, HR Heads, and distinguished NIA alumni, participated in the event and shared their perspectives through insightful discussions. The event was coordinated by Dr Sushama Chaudhari, Dr Archana Singh and Dr Ruchika Yadav, Faculty Members at the Academy. The summit was attended by invited delegates from the industry, academics, NIA's Alumni, PGDM students, and Faculty members. The event was highly appreciated by the attendees and was a great success.

INSURANCE SUMMIT

The National Insurance Academy (NIA), Pune successfully organized the 21st Insurance Summit on the theme "Product Innovation: Reimagining and Realigning" on 18th November 2025 at Hotel Tip Top International, Pune. The Summit witnessed an overwhelming participation of over 480 delegates, representing a diverse mix of industry practitioners, policymakers, technology partners, academicians, faculty members, and students, reflecting the growing importance of innovation in the insurance ecosystem.

The Summit commenced with a dignified Inaugural Ceremony. Mr. B. C. Patnaik, Director, NIA, delivered the Welcome Address, highlighting the need for continuous product innovation to address emerging risks and changing customer expectations. This was followed by Opening Remarks from Mr. Ratnakar Patnaik, Managing Director, Life Insurance Corporation of India, who emphasized the strategic role of innovation in sustaining growth and trust in the insurance sector.

The Special Address by Mr. Sanjay Kedia, CEO, Marsh McLennan India, provided valuable insights into global insurance trends and the role of intermediaries. The Keynote Address by Ms. Girija Subramanian, CMD, The New India Assurance Co. Ltd., underlined the importance of customer-centric and technology-driven product design.

The Chief Guest Address by Mr. Satyajit Tripathy, Member (Distribution), IRDAI, offered regulatory perspectives on enabling innovation while ensuring policyholder protection. The Summit featured three insightful technical sessions focusing on retail insurance innovation, underwriting systemic and commercial risks, and the evolving digital distribution landscape.

The first panel discussion was on the topic "Reimagining Retail Insurance- Aligning Product Portfolios with Evolving Customer Needs and Emerging Risks". The session was moderated by Mr. G. Srinivasan, MD & CEO, Galaxy Health Insurance Company and list of panellist is given below;

- Mr. Ratnakar Patnaik, MD, LIC of India
- Mr. Sarbvir Singh, Joint Group CEO, PB Fintech
- Ms. Preeti Chandrashekhar, President, Institute of Actuaries of India
- Mr. Amitabha Ray, CEO, Swiss Re India

The second panel discussion was on the topic "Innovating for Enterprise Resilience- Underwriting Systemic Risks and Expanding the Commercial Insurance Frontier". The session was moderated by Mr. Aditya Daga, Senior Principal, BCG and list of panellist is given below;

- Mr. S. Sivasankar, General Manager, National Insurance Company Ltd.
- Mr. Gaurav Malhotra, FIAI, Appointed Actuary, Bajaj General Insurance Company
- Mr. Ankur Gupta, Head of Client Management, P&C Munich Re India Branch, Mumbai
- Ms. Unnati Bajpai, CEO & Principal Officer, Berkley Insurance Company, IFSC Branch

The third panel discussion was on the topic "The Distribution Renaissance- Digital Ecosystems and the Future of Product Delivery in Insurance". The session was moderated by Mr. Amit Roy, Partner and Leader - Insurance & Allied Businesses, PwC India and list of panellist is given below;

- Mr. Animesh Das, MD & CEO, ACKO General Insurance Ltd.
- Mr. Prerak Sethi, Founder, RIA Insurance and Co-Founder, India InsurTech Association
- Mr. Sumit Ramani, Actuary & Co-Founder, ProtectMeWell.com
- Mr. Mahavir Chopra, Founder, Beshak.org
- Mr. Mohammed Anzy, VP, Engineering and Managing Director - Guidewire, India

The vibrant discussions and expert deliberations on the conference theme were highly engaging and were found to be extremely relevant and useful for the industry, reinforcing the Summit's role as a key platform for thought leadership and collaboration. The sessions offered practical insights into emerging risk trends, regulatory developments, and the adoption of advanced analytics and technology in insurance operations. Speakers shared real-world experiences enabling participants to bridge the gap between theory and practice. The interactive format encouraged active participation, knowledge exchange, and networking among industry leaders, policymakers, academicians, and young professionals.

Dr. S. Doss, Dr. Shalini Tiwari, Mr. Joseph Balaji, Mr. Satish Hegde & Dr. Shruti Nagar were the Coordinators of the summit.

C. D DESHMUKH SEMINAR

The 27th Annual C. D. Deshmukh Memorial Seminar, the flagship academic event of the National Insurance Academy (NIA), Pune was organized on 19th January 2026 on the theme "I.M.P.A.C.T. 2047: Insurance Mobilization for Protection through Availability, Care and Trust.

The seminar was inaugurated in the presence of senior policymakers, regulators, industry leaders, delegates, academicians, members of the media, and PGDM students.

The seminar, organized annually for the past 26 years, commemorates Sir C. D. Deshmukh, one of the founding architects of India's financial system and the principal force behind the nationalization of life insurance in 1956.

Mr. B. C. Patnaik, Director, National Insurance Academy, Pune, delivered the Welcome Address and formally inaugurated the proceedings of the seminar. He said that the theme of the seminar, "IMPACT 2047: Insurance Mobilization for Protection through Availability, Care, and Trust", was positioned as being closely aligned with the national objective of Viksit Bharat 2047, with a focus on advancing inclusive life insurance coverage.

In his address, Mr. Patnaik highlighted India's strong macroeconomic outlook, noting that the country is projected to become the third-largest economy globally by 2030 and a major economic power by 2038. Against this backdrop, he emphasized that the life insurance sector is poised for sustained double-digit growth, significantly outpacing global trends. He underscored that the seminar serves as a platform for policy dialogue, industry collaboration, and academic engagement to identify strategies for expanding insurance reach and strengthening trust in the sector. The inaugural session formally commenced with the lighting of the ceremonial lamp, symbolizing knowledge, prosperity, and the removal of ignorance.

Mr. Dinesh Pant, Managing Director, Life Insurance Corporation of India, delivered the Special Address and reflected on his long-standing association with the National Insurance Academy, describing it as a unique forum for intellectual exchange and industry introspection.

In his address, Mr. Pant emphasized that insurance is not merely a commercial activity but a socially significant institution with a vital role in nation-building. Drawing inspiration from the life and legacy of Sir C. D. Deshmukh, he highlighted the latter's academic brilliance, administrative acumen, and, most importantly, his strength of character and ethical leadership. Mr. Pant observed that the vision of Insurance for All by 2047 should be viewed not as an industry target but as a national commitment to ensuring economic security and social resilience. He underscored that professionals in the insurance sector are uniquely positioned to contribute to society by protecting families against uncertainty and called for collaborative efforts across the industry to fulfil this responsibility

Mr. R. Doraiswamy, CEO and Managing Director, Life Insurance Corporation of India, delivered the Keynote Address and highlighted the historical significance of 19th January 1956, the day on which the life insurance business was nationalized in India. He recalled that Sir C. D.

Deshmukh consciously refrained from describing life insurance as merely a business or an industry, instead characterizing it as a "gospel", reflecting its broader social mission.

Mr. Doraiswamy observed that the vision of Insurance for All by 2047, articulated by the Insurance Regulatory and Development Authority of India (IRDAI), is a continuation of this foundational philosophy. While acknowledging the expansion of industry and the introduction of regulatory reforms, he expressed concern over the continued stagnation in the number of policies in force and the persistence of a significant protection gap. He noted that rising consumerism, increasing reliance on credit, technological disruption, and employment uncertainty have heightened the need for life insurance protection. He emphasized that addressing these challenges would require simplified products, deeper distribution penetration, and sustained trust-building efforts.

Mr. Swaminathan S. Iyer, Member (Life), IRDAI, delivered the Chief Guest's address and presented the regulatory perspective on the national vision of Sabka Bima, Sabki Raksha – Insurance for All by 2047. He clarified that the vision is not confined to conventional metrics such as insurance penetration or density but instead focuses on ensuring that every citizen has access to appropriate life, health, and property insurance, while enterprises are adequately protected against risks.
He highlighted that several challenges continue to impede progress, including limited awareness of insurance and financial literacy, affordability constraints, restricted accessibility beyond Tier I and Tier II cities, product complexity, and deficits in consumer trust. Mr. Iyer noted that IRDAI has consciously shifted from a rule-based to a principle-based regulatory framework, empowering insurer boards while strengthening supervisory oversight. He emphasized the importance of innovation in product design and distribution, timely settlement of claims, and customer-centric practices in building trust.

He also articulated the Five A's framework comprising awareness, accessibility, affordability, assurance, and acceptability as a structured approach to achieving insurance inclusion. Addressing the students, he encouraged them to view insurance as a long-term national project and an opportunity to create meaningful social impact alongside professional growth.
The inaugural session concluded with a shared acknowledgment that achieving Insurance for All by 2047 requires sustained collaboration among regulators, insurers, intermediaries, academia, and policymakers. The session laid a strong foundation for the subsequent panel discussions, which focused on product innovation, distribution strategies, reduction of the protection gap, and trust-building mechanisms essential for expanding life insurance inclusion in India.

Inaugural session was followed by three enriching and informative panel discussions on the themes.

The first panel discussion was on the topic "Strategy for Bridging Protection Gap (Metro, Urban, Semi-urban, Rural) through Customer-Centric Product–Market Fit". The session was moderated by Mr. Dinesh Pant, MD, Life Insurance Corporation of India and list of panellist is given below;

- Mr. Tarun Chugh, CEO, Bajaj Life Insurance Limited
- Mr. Venkat Changavalli, CEO, Insurance Information Bureau of India
- Mr. Venkatachalam Iyer, CEO, Tata AIA Life Insurance Company Limited
- Mr. Kamlesh Rao, MD & CEO, Aditya Birla Sun Life Insurance

The second panel discussion was on the topic “Optimizing Distribution for Life, Health and Annuity Business”. The session was moderated by Mr. Amit Roy, Partner and Leader, Insurance & Allied Business, PwC India and list of panellist is given below;

- Mr. Asit Rath, MD & CEO, Aviva Life Insurance India
- Mr. Parag Raja, MD & CEO, Bharti AXA Life insurance
- Mr. Seshagiridhar K., ED, Group & Pension, Life Insurance Corporation of India.
- Mr. Rajiv Kumar Gupta, President, PB Fintech Ltd.

The third panel discussion was on the topic “Leveraging AI for Care and Trust”. The session was moderated by Ms. Pragya Shree, Managing Director, PwC and list of panellist is given below;

- Mr. Ganessan Soundiram, CTO, ICICI Prudential Life Insurance Co. Ltd
- Mr. Rohit Kilam, CTO, HDFC Life Insurance Company Limited
- Mr. Pradeep Pandey, CDO, Life Insurance Corporation of India
- Mr. Venkatesh Subramaniam, Head - IT Applications, Indusind Nippon Life Insurance

Mr. V. Balagopal, Chair Professor (Life) and Dr. Sanjay Dayal, Seminar Coordinator, thanked all the dignitaries for gracing the seminar and making it a wonderful learning experience.

INDIA MARINE CONCLAVE

National Insurance Academy, Pune, organizing the India Marine Conclave 2025 in the campus on 9th and 10th of December 2025. The focus of the meet was on Marine Cargo insurance and the challenges it is facing globally as well in the domestic market. The conclave addressed the issues in present day in Marine insurance Domain, and it facilitated knowledge exchange, networking, and collaboration among various stakeholders in the marine landscape internationally. The agenda included expert-led panel discussions, presentations on current issues, and the exploration of new trends in the field of Marine insurance underwriting and claims.

The Conclave was as a platform for idea sharing, and network-building within the maritime industry. We saw active participation of around 165 – 170 experts from insurance & Reinsurance companies, brokers and risk managers for large corporates. client’s side, surveyors and PGDM Students.

NIA invited eminent speakers from India and Abroad, presenting on some important global topics pertaining to Marine insurance and delve deep into some aspects of underwriting and claims. The Secretary General and policy Director from IUMI were the main speaker amongst many during the two-day conclave.

CEO’S from PSU and private companies were also part of the conclave and they also contributed to the deliberations. The entire two-day event was well covered by print media. The Conclave was coordinated by Mrs. Jayashree Sridhar and Mr. Kshitish Mohanty.

Student Achievements

a) PGDM Batch 2024-26 students – received the 2nd, 3rd and 4th prize at the 19th AIR Essay Competition held in January 2026. The name of the students is given below:

1. Sagar Kishore
2. Prasoon Kumar
3. Mayur Wankar

b) Ms. Sakshi Panchal and Mr. Abhishek Sah represented NIA and secured the 1st position in the *Samadhan 2026 Case Competition* held at NMIMS, Mumbai.

The competition witnessed participation from several reputed institutions across the country, and this achievement reflects the rigorous academic training, effective guidance, and continuous support provided by the Institute.

The Campus Walkathon, a flagship initiative by Tata AIG under the "Walk to Success" campaign, brings together new recruits from various campuses to compete for the title of "Fittest Campus of India." The event promotes fitness while fostering teamwork and coordination among participants. NIA emerged as the winner, led by Himashri Ghodke, with team members Amit Sinha, Mohit Verma, Ankush Kalsia, and Karan Rathod. Additionally, Amit Sinha was recognized as the Best Individual Performer among all participants.

Mr. Harbeen Gill, a second-year student of the PGDM Batch 2024–26, has been conferred the Academic Excellence Award for securing the highest marks in the Actuarial Common Entrance Test (ACET). He will be felicitated at the 25th Global Conference of Actuaries (GCA 2026) at the Jio World Convention Centre.

This achievement reflects the academic rigor and commitment to excellence fostered by the Institute.

The GIC Re organised the 29th Conference of the Federation of Afro-Asian Insurers and Reinsurers (FAIR) from 5th to 8th October 2025 in Mumbai, under the central theme "Emerging Markets – Towards Resilient Growth." As part of the conference, an essay competition was conducted on the topic "Enablers of Growth of Insurance and Reinsurance Markets on the Backdrop of Climate Change and a Volatile Geopolitical Scenario."

The top three entries were awarded cash prizes along with certificates of merit and were felicitated during the FAIR Conference. NIA PGDM Students of Batch 2024–26 secured all three top positions:

1. Mr. Arghyadeep Choudhury – First Prize (₹7,000)
2. Mr. S. Narendran K. S. – Second Prize (₹5,000)
3. Mr. Uddhav Adhikari – Third Prize (₹3,000)

This outstanding achievement highlights the Institute's strong academic foundation and emphasis on research-oriented learning in the domain of insurance and reinsurance.

At Adhikosh, the annual fest of National Institute of Bank Management (NIBM), a team of first-year PGDM students from the Institute—Mr. Mayank Jain, Mr. Shashwat Kumar, and Mr. Arpit Verma - participated in the event CarbonQuest on 18th January 2026 at the NIBM Campus. Competing under the team name "SWOT," the students presented a comprehensive strategic analysis on the topic "Decarbonization Pathways for the Indian Steel Sector." Their participation reflects the Institute's emphasis on encouraging students to engage with contemporary industry challenges and sustainability-focused research.

The Academy congratulates all the students who secured prizes for remarkable accomplishments and for bringing pride to the Academy.

EVENTS

PGDM Second Years students were taken on an industry visit to Tolani Maritime Institute as part of the Marine Hull Course and First Year students visited Wonder Cars as part of the Motor Insurance Course during Trimester V and II respectively

Seminars attended outside

19th India Rendezvous 2026 of Asia Insurance Review (AIR)

19th India Virtual Rendezvous 2026 of Asia Insurance Review on theme "Bridging India Today, Insuring India Tomorrow – the India Evolution Roadmap" held on 19th – 21st January 2026 at Mumbai. Second Year PGDM Batch 2024-26 were invited to attend the Conference. Top reinsurance specialists and other industry speakers from the international markets and from India provided great exposure to the students. Conferences are a huge value addition for students in terms of domain knowledge and enhancing their managerial skills.

This year, AIR invited NIA Director B C Patnaik as a panelist for their education panel on the topic "Nurturing and Retaining Talent to Achieve Vision 2047."

Students submitted the essay based on the two-day presentations and the best three essays were given cash prizes and a certificate. Accordingly, 2 students of NIA viz. Sagar Kishore - 2nd prize and Mr. Prasoon Kumar 3rd prize won cash prizes and Certificates from AIR. The winning essay will be published in Asia Insurance Review.

Workshop on Prevention of Sexual Harassment

A workshop on "Gender Diversity and Sensitization" was held for PGDM students on 26th June 2026. Conducted by Dr. Sunita Shetty Menon, the session highlighted key provisions of the Act and stressed a "Zero Tolerance" approach towards sexual harassment in the Academy and workplace.

Insurethon 2.0 || HDFC ERGO

The students of NIA participated in the INSURETHON 2025 - case competition for premier B-school talent organized by HDFC ERGO. The Theme for 2025 was "AI for Access – Building an Inclusive Future".

Students explored how AI and automation can drive inclusion - in customer experiences, workplaces, and insurance solutions.

The given tracks for the competition were:

- Smart Experiences → Smarter, more personalized, inclusive customer journeys
- Empowered Workplaces→ Equitable and engaging HR practices
- Intelligent Solutions → Innovative insurance product ideas for emerging needs

Visit of Hon'ble Secretary, Department of Financial Services, Shri M. Nagaraju to NIA

Shri M. Nagaraju, IAS, Secretary, Department of Financial Services, Ministry of Finance, Government of India, visited the National Insurance Academy (NIA) on 26th September 2025. During his visit, he interacted with the Director, Chair Professors, Principal, and all faculty members. Shri Nagaraju lauded NIA's consistent efforts in supporting the insurance industry by providing skilled and knowledgeable professionals. He advised the Academy to align its academic programmes and training initiatives with the national vision of Insurance for All by 2047, emphasizing the growing demand for qualified manpower in the sector. He further highlighted the importance of periodic capacity building, particularly for mid-level executives, every 4–5 years to address the rapid evolution in the insurance ecosystem. Shri Nagaraju expressed his appreciation for the serene and beautiful NIA campus and the dedication of its faculty team. He concluded his visit by extending his best wishes to NIA for its continued success and its pivotal role in strengthening the future of the Indian insurance industry.

Educational Seminars

NIA has conducted the following educational seminars to spread insurance awareness and career opportunities at several colleges in Maharashtra. The details are given in Table-7:

Table 7: List of Educational Seminars

Sr. No.	Date	Topic	Place
1	25th June 2025	Panel discussion on "Life Insurance and Industry's Growth enablers" chaired by Mr. B.C. Patnaik, Mr. V. Balagopal and Mr. P.R. Mishra and moderated by Mr. Sandeep Pande	Induction training programme for PGDM Batch 2025-27
2	12th November 2025	Presented on "Insurance Awareness by Sandeep Pande	During a visit of 80 Students of Symbiosis Skills & Professional University, School of BFSI, BBA Fintech to our campus
3	6th January 2026	Career Opportunities in Insurance Sector by Sandeep Pande	MBA aspirants by NIA, Pune & IMS
4	28.02.2026	Presentation on Insurance Industry & Career Opportunities by Sandeep Pande	Education fair organized by T.I.M.E.S at Delhi

Thought Leadership Panel discussion on "Beyond Selling: Creating Impact in the Insurance Sector"

As part of its Professional Enhancement Workshops, the National Insurance Academy (NIA), Pune, organised a thought-provoking panel discussion on "Beyond Selling: Creating Impact in the Insurance Sector." The session aimed to broaden students' perspectives on the evolving role of insurance professionals, emphasizing value creation, customer-centricity, and long-term impact beyond conventional sales approaches.

The session was moderated by Mr. Shiladitya Basu, Head – Agency Sales Strategy, Enablement & Annuity Sales, India First Life Insurance Co. Ltd. The panel featured distinguished industry experts:

- Mr. Siladitya Chaudhury, Head – SME Business, Zurich Kotak General Insurance Co. Ltd.
- Ms. Sayeena Seetam, Partnerships and New Products – Digital Business, Munich Re

Key Highlights

The discussion focused on the transformation of the insurance sector from a product-selling approach to a value-driven, customer-focused model. Panellists highlighted the importance of understanding customer needs, building trust, and delivering meaningful solutions that create long-term impact.

Insights were shared on emerging opportunities in SME insurance, digital transformation, and innovative product development. The speakers also emphasized the growing role of partnerships, technology, and data-driven decision-making in enhancing customer experience and expanding insurance penetration.

The panellists encouraged students to develop a holistic understanding of the industry, combining technical expertise with empathy, adaptability, and strategic thinking.

Key Takeaways

- Insurance professionals must move beyond selling to creating value and trust.
- Customer-centric approaches are critical for sustainable growth.
- Digital innovation and partnerships are reshaping the industry landscape.
- Strong domain knowledge combined with soft skills is essential for success.
- The sector offers diverse opportunities across functions and specializations.

Conclusion

The session provided valuable industry insights and inspired students to rethink the role of insurance professionals in today's dynamic environment. It reinforced the importance of innovation, ethics, and customer focus in building impactful careers in the insurance sector.

The programme was coordinated by Dr. Vaishali Bhambure.

Social Outreach Activities:-

A Blood donation camp was organized during the 79th Independence Day celebrations on 15th August 2025. 73 PGDM students, Facilities & staff member donated their blood during the camp. The camp was jointly organized by National Insurance Academy, Pune & Pimpri Serological Institute Blood Bank, Pimpri. Mr. Sandeep Pande, Research Associate coordinated the event.

To commemorate this occasion, a Slogan Writing competition on the theme of creating an "Blood Donation Awareness" was also floated for the PGDM students. PGDM students were asked to submit their own creations in English, Hindi or Marathi language.
The Category wise winners are as follows:-

English- "Your blood is the premium for someone's survival policy — iss Independence Day, kisi ka future secure karo."- Panna Mondal, 2nd Year PGDM student

Marathi- मनुष्य जन्मास करे सार्थ, रक्तदान हेच खरे सामर्थ्य - Padmesh Kulkarni, 2nd Year PGDM student

Hindi- अमृत भारत का है अरमान , हर युवा करे रक्तदान। - Shubham S. Bhosale, 2nd Year PGDM student.

Insurance awareness Rally organized by Cultural Cell, NIA

On Independence Day, the Cultural Cell of NIA organized a vibrant Bike Rally to celebrate the spirit of freedom and responsibility. The rally carried a powerful message: Insurance is not an option, but a necessity. It reminded citizens that true independence is incomplete without financial security and preparedness for uncertainties. Just as we protect our nation, we must also safeguard our families and future. Insurance acts as the shield that ensures safety, stability, and peace of mind. The enthusiastic participation of students and staff made the event impactful, spreading awareness across the community. Such initiatives reaffirm NIA's role in promoting social consciousness and highlighting the importance of insurance in everyday life.

Elocution Competition organized by NIA Library

The National Insurance Academy (NIA), Pune, organized an Elocution Competition on the occasion of Librarian's Day, which witnessed an overwhelming response from students. More than 65 participants registered, and over 45 contestants confidently presented their views on stage, making the event highly engaging and successful. The programme was inaugurated by the esteemed Director, Mr. B.C. Patnaik, who also presented prizes to the winners during the prize distribution ceremony. Mr. P. R. Mishra, Chairperson of the Library Committee, inspired the students with his address, while Principal, Dr. Sanjay Mali, motivated the participants with his words of encouragement. Chair Professor, Shri Amit Misra, also shared his valuable insights with the audience, enriching the event further. The competition was judged by Faculty members Dr. Ravi Jaiswal and Mr. Sandeep Pande, who provided participants with constructive feedback, appreciating their strengths and suggesting areas for improvement. A total of 10 prizes were awarded to recognize the outstanding performance of the participants. The success of the programme was made possible by the active support and presence of faculty members, as well as the enthusiastic participation of students. Special appreciation is due to the Students' Library Committee members and the Library

Team for their dedicated efforts in planning and conducting the competition in an efficient and organized manner.

Manthan 2026 – the annual Techno-Management and Cultural Fest

MANTHAN, the annual techno-management and cultural fest, is a flagship event of NIA's PGDM students. This year, MANTHAN was successfully held on the 21st and 22nd of February 2026, on the theme, "**AETHERIA – Vibrant, Vivid, Visionary!"**, which truly captured the essence of vibrance and adventure, making the event an unforgettable experience. With over 1700 registrations across a diverse range of business and cultural events, we welcomed students from prestigious institutions across the country.

Spanning across two dynamic days, Manthan 2026 featured 19 Management & Cultural events and competitions, including the flagship- Manager of the Year, Insurance Product Development, Marketing Challenges, Business Puzzle, Quiz, Youth Parliament, IPL Bidding, Roadies, Dance, Singing, and many more.

The highlight evenings were truly magical — Kumar Varun had us laughing nonstop at Star Night on the 21st, while Maahi lit up the stage with a spectacular musical concert on the 22nd.

Mr SP Sinha, Mr Bipin Kumar, Dr Ruchika Yadav and Mr Sandeep Pande were the faculty co-ordinators of the event.

Final Placements - Batch 2024-26

Since the inception of the course, the academy has been able to maintain a record of 100% placement. The batch 2024-26 of 132 students was placed in well-known companies in the insurance industry. The placement activity was smooth and saw participation by 31 recruiters. The distinct feature of the batch 2024-26 was the Pre-Placement Offers for 50 students.

The prominent recruiters are listed in Table-8, Sector-wise Placement in Table-9 and compensation offered in Table-10 below:

Table 8: List of Recruiters Batch 2024-26

GENERAL INSURANCE	
QIC Group Services LLC	SBI General Insurance Co. Ltd.
Bajaj Allianz General Insurance Co. Ltd.	Tata AIG General Insurance Co. Ltd.
Chola MS General Insurance Co. Ltd.	Bajaj Allianz Life Insurance Co. Ltd.
HDFC ERGO General Insurance Co. Ltd.	IFFCO Tokio General Insurance Co. Ltd
LIFE INSURANCE	
AVIVA Life Insurance Co. Ltd.	IndiaFirst Life Insurance Co. Ltd.
Bajaj Allianz Life Insurance Co. Ltd.	.
STANDALONE HEALTH INSURANCE	
The Cigna Group - Global Health Insurance company	Galaxy Health Insurance Co. Ltd.
INSURANCE BROKERS	
Willis Towers Watson India Insurance Brokers Pvt. Ltd.	Mahindra Insurance Brokers Ltd.
Marsh India Insurance Brokers Pvt. Ltd	Aon Insurance Brokers Pvt Ltd.
InsuranceDekho Brokers	Beacon Insurance Brokers
K.M.Dastur Reinsurance Brokers Private Limited	Choice Insurance Broking India Pvt. Ltd.
INFORMATION TECHNOLOGY / INSURETECH / CONSULTING	
LTIMindtree	Valuemomentum
Guidewire	Intellect Design
Monocept	TestingXperts
BluePineapple	Capgemini
Insurance Vertical / GCC	
Gallagher Centre of Excellence	
Banks	
AU Small Finance Bank	

Table 9: Sector-wise Placement - Batch 2024-26

Sector	% of Batch
General Insurance	38%
Life Insurance	7%
Health Insurance	2%
Insurance Broking	22%
Insurance Vertical / GCC	6%
Banking	2%
IT/Consulting/InsurTech	23%
Total	**100%**

Table 10: Compensation Offered in Rs. Lakh Per Annum

Package	Batch 2024-26
Highest	**Rs. 38.18**
Average	**Rs. 12.17**

Summer Internship Programme (SIP)

The Summer Internship Programme of the Academy aims to integrate classroom learning with practical experience. Every student is required to complete eight weeks of the Summer Internship Programme (SIP) to qualify for the Diploma. After completing three trimesters in the first year, each student is placed with an organization with a specific assignment on which the student is required to work and report to the Faculty Guide. The objective is to expose students to the dynamics of an organization and the market. The project work is an integral part of the academic curriculum and is to be completed satisfactorily.

The summer placement process was organized from the month of September 2025. All 44 companies as named in Table-11 allowed the students to complete their project work under the Summer Internship Programme.

Table 11: Summer Internship Companies - Batch 2025-27

REGULATOR	
IFSCA Gift City	
GENERAL INSURANCE	
Bajaj Allianz General Insurance Co. Ltd.	SBI General Insurance Co. Ltd.
Chola MS General Insurance Co. Ltd.	Tata AIG General Insurance Co. Ltd.
HDFC ERGO General Insurance Co. Ltd.	Oriental Insurance Co. Ltd.
Kiwi General Insurance Company	IFFCO Tokio General Insurance Co. Ltd
LIFE INSURANCE	
AVIVA Life Insurance Co. Ltd.	Bharti Axa Life Insurance Co. Ltd.
STANDALONE HEALTH INSURANCE	
Galaxy Health Insurance Co. Ltd.	Care Health Insurance Co. Ltd.
INSURANCE BROKERS	
Marsh India Insurance Brokers Pvt. Ltd	Mahindra Insurance Brokers Ltd.
Edme Insurance Brokers Pvt. Ltd.	Aon Insurance Brokers Pvt Ltd.
Zoom Insurance Brokers Pvt. Ltd.	Howden Insurance Brokers Pvt. Ltd.
RIA Insurance Brokers (VisionSure)	Ace Insurance Brokers
First Policy Insurance Brokers Pvt. Ltd.	Interlink Insurance and Reinsurance Brokers
Hero Insurance Brokers Pvt. Ltd.	Upsure Insurance Brokers Pvt. Ltd.
Aspire Insurance Brokers Pvt. Ltd.	RMS ARC Brokers Pvt. Ltd.
LNG Insurance Brokers Pvt. Ltd.	
INFORMATION TECHNOLOGY / INSURETECH / CONSULTING	
Valuemomentum	Plum
Capgemini	Aggne
UpOnly Technologies	InsurMo
Grant Thornton	Onsurity Technologies
Gisa Advisory	Yarab Technologies
Insurance Vertical / GCC	
Gallagher Centre of Excellence	L&T Engineers
Finsall Resources	
Banks	
AU Small Finance Bank	
REINSURANCE	
Swiss RE	ValueAttics RE
InRisk Labs	

Mr. Amit Misra, Chair Professor (General Insurance) is a Chairperson (Placements) and Dr. Vaishali Bhambure is a Chief Placement Officer for PGDM.

Professional Enhancement Programme (PEP)

The Professional Enhancement Program was conducted as a week-long intensive training course comprising interviews by alumni, interviews by faculty members, and targeted skill-building sessions, further strengthening students' confidence and preparedness, as shown in Table 12.

Table 12:

Date	Topic	Speaker
21.7.2025	Understanding of Consulting Roles in Insurance companies and key role requirements	Mr. Pranab Ghosh, Partner, E&Y
	General Insurance Workshop	Mr. S.P. Sinha, Faculty Member, NIA
	General Insurance Workshop	Mr Vinay Gupta, Faculty Member, NIA
	Campus to Corporate	Mr. Hemant Gandhe, SVP – Head L&D and Talent Management
22.7.2025	Trends in General Insurance	Mr. Kshitish Mohanty, Faculty Member, NIA
	Be the Game Changer: A Career in Insurance Sales	Mr. Chetan Nayyar, VP, KM Dastur Insurance Broker Mr. Sriharsha KVR, SVP, KM Dastur Insurance Broker
23.7.2025	Health Insurance – Regulatory updates and career opportunities	Jayashree Sridhar, Faculty and Chief Administrator, NIA
	Business Analytics in Insurance	Dr. Rajesh Save, Co-founder – Impeccker Consulting LLP
	Overview of Life Insurance & Regulatory Perspective in Life Insurance	Mr. Satish Hegde, Faculty Member, NIA
24.7.2025	Workshop on CV, GDPI	V Mentor
25.7.2025	Corporate Group Discussions - Mock	V Mentor
26.7.2025	Communication Module Workshop	V Mentor
27.7.2025	Business Need Analysis Workshop	V Mentor
31.7.2025	AI in Insurance	Dr. S.D. Page, Faculty Member, NIA

The PEP was coordinated by Dr. Vaishali Bhambure, Placement Officer.

NIA Scholarship

NIA offers scholarships of Rs. 1 lakh each to different categories of PGDM students on the basis of merit, girl students, reserved category and economically weaker sections, with a view to ensure that the scholarship amount is spread over a large number of meritorious and needy students. The total scholarship amount allocated is Rs. 9 lakhs awarded to 10 students of PGDM Batch 2024-26.

Convocation – Batch 2023-25

The Convocation Ceremony for the Batch 2023-25 was held on 4th October 2025. The event was graced by Prof. Anil Sahasrabudhe, Chairman of the National Education Technology Forum (NETF) and National Board of Accreditation (NBA), as Chief Guest, and Mr. Deepak Sood, Member (Non-Life) of the Insurance Regulatory and Development Authority of India (IRDAI), as Guest of Honour. Principal Dr. Sanjay Mali presented the Annual Progress Report. A total of 11 awards and medals were conferred upon meritorious and all-rounder students in recognition of their academic and co-curricular excellence. Ms. Hema Kolekar, Controller of Examinations, proposed vote of thanks. The event closed with recitation of the National Anthem followed by Batch photograph with dignitaries.

Awards

GIC Re organized the 29th Conference of the Federation of Afro-Asian Insurers and Reinsurers (FAIR) from October 5–8, 2025, in Mumbai. The conference centered on the theme “Emerging Markets – Towards Resilient Growth.” During the event, three second-year students from the National Insurance Academy (NIA), Pune, achieved remarkable success. Arghadeep secured the first prize, followed by Narendran in second place and Uddhav Adhikari in third. The students were recognized for their insightful essay titled “Enablers of Growth of Insurance and Reinsurance Markets on the Backdrop of Climate Change and a Volatile Geopolitical Scenario.” Their achievement reflects NIA’s strong academic standards and focus on contemporary industry challenges. The recognition at an international platform like FAIR highlights the students’ analytical capabilities. NIA Pune commends their accomplishment and contribution to industry-oriented research.

AlumNIA Activities

Alumni are one of the major strengths of the Academy. AlumNIA was established with a vision to advance and promote the interest of NIA by connecting the Alumni with each other and with the Alma Mater. It serves as a foundation to foster the development of members by providing a forum to enhance professional relationships as well as rekindle the old ties. It also aims to provide opportunities for both the AlumNIA and NIA to strengthen their footing in the insurance industry.

AlumNIA Interaction

Interaction with Alumni was arranged during the current year. The following Alumni (Table-13) took the initiative of interacting with current students.

Table 13: Interaction of Alumni

Sr. No.	Name of the Student	Organization	Date
1	Shravan Kumar S	GIC Re	18.07.2025
2	Gaurav Narayn Choudhury	GIC Re	18.07.2025
3	K V R Sriharsha	K M Dastur Insurance Brokers	22.07.2025
4	Kumar Ashish	GIC Re	04.08.2025
6	Vagesh Yadav	UIB Insurance Brokers	13.08.2025
7	Shahbaz Ahmed	Capgemini Invent	30.08.2025
8	Aditya Srivastava	Bajaj General Insurance Co. Ltd.	18.09.2025
9	Ankit Shingare	Muscat	7.11.2025
10	Sayali Ambekar	Muscat	07.11.2025
11	Rohit Sao	Marsh	14.11.2025
12	Anuradha	Tata AIG General Insurance Co. Ltd.	17.11.2025
13	Swaraj Mankar	Tata AIG General Insurance Co. Ltd.	19.11.2025
14	Sandeep Samal	Accenture	11.02.2026
15	Nithya V	National Insurance Co Ltd.	24.03.2026
16	Amit Kumar	Ace Insurance Brokers	24.03.2026

Addressed by Ms. Priyanka Dengale, Senior Manager – Placement, Howden India

On 29th August, Ms. Priyanka Dengale, Senior Manager – Placement, Howden India, addressed the students of NIA. She provided an insightful overview of the functioning of a broking firm and

highlighted the importance of a structured placement process. Ms. Dengale also shed light on the diverse career opportunities in the broking industry, explaining the potential growth avenues for young professionals. Her session not only broadened the students' understanding of the sector but also motivated them to prepare strategically for their career journey.

Fireside Chat with Leaders from Lockton India

On 22nd August, Mr. Nitin Jain, Senior Director – People Solutions, and Mr. Sudeep Indani, Managing Director – People Solutions, Lockton India, engaged in an enriching fireside chat with the students of NIA. The discussion focused on the importance of setting clear goals and effectively utilizing the time spent in college to build a strong foundation for the future. They also shared a brief yet inspiring overview of the dynamic career opportunities in the broking sector, encouraging students to explore this promising field with confidence and preparation.

Annual Alumni Meet "Samagam"

NIA conducted Alumni Meet **Samagam**,**25** on 5th April, 2025 at the NIA campus . Mr. B. C Patnaik, Director, addressed the alumni and spoke about their valuable contributions to the Academy, highlighting the importance of continued engagement and support. Dr. Sanjay Mali provided an update on the current developments and recent achievements of the PGDM programme. Mr. V. Balagopal, Chair Professor Life, Mr. Anil Srivastava Chair Professor Non-Life and other faculty and staff members had engaging conversations with the alumnus of several batches. Faculty members recalled old memories, adding to the warmth of the event. It was a joyful reunion where former students connected with each other and with the current leadership of the academy. Laughter filled the air as stories from the past were shared and cherished. The event not only strengthened the bond between alumni and the institution but also created a sense of community among all attendees.

Additionally, discussions about placement opportunities provided valuable insights to current students. While talking to current students, alumni talked about their achievements, inspiring others with their success stories.

They showed how their time at NIA helped them succeed in their careers motivating current students and fellow alumni. Everyone left with smiles on their faces, looking forward to the next **Samagam**, where they could once again relive their company and nostalgia of their alma mater.

Research Centre for Ph.D.

The Academy is a recognized Research Centre of Savitribai Phule Pune University (SPPU) for Doctoral studies leading to a PhD degree. The achievements & major activities undertaken by the Academy's PhD Research Centre for the year 2025 - 26 are given below: -

Compliance

1. Six monthly progress seminars of the following PhD Scholars were conducted, and their performance was reviewed by respective RAC members as per the guidelines of SPPU:
    - Mr. Bhaskar Hemchandra Nerurkar
    - Mr. Kaustubh Vasant Gholap
    - Ms. Shilpa Parkhi
    - Ms. Tulika Chatterjee

2. Conducted Topic approval presentation of Ms. Chitrarani Kuldip Patil in subject Organizational Management, subsequently University approved the topic.

3. The six-monthly progress reports of the Academy's PhD Research Centre activities were submitted to SPPU in accordance with SPPU's guidelines and rules.

Dr. Sushama Chaudhari heads the PhD Research Centre. Mr. Ganesh Dalvi provides administrative support to the Centre.

Centre for Research

The NIA's Centre for Research, which was established in 2019, undertook a variety of initiatives to improve the generation of research-based knowledge and foster the growth of the Academy's research ecosystem in the preceding year. The subsequent sections provide insights into these endeavors:

Table 14: Research Projects (Completed)

Sr. No.	Name of the Report	Project Team	Funding Agency
1	Developing Content and Trainer's Guide for Agents and Supervisors (DOs) for LIC of India	Dr Sushama Chaudhari, Mr Satish Hegde, Dr Shalini Tiwari, Mr. Milind S Marathe, Dr Sanjay Dalal, Dr Archana Singh, Dr Ruchika Yadav, Dr Shruti Nagar, Dr Ravi Jaiswal, Ms. Suparna Bedakihale, Mr. Sandeep Pande, Mr. B C Patnaik, Mr. V Balagopal, Mr. Pramod Ranjan Mishra, Dr S Uma Admn Support: Dr. Rajeshree Chaugule, Mr. Mahesh Udawant and Mr. Jitendra Warhady **Project Coordinator: Dr. Sushama Chaudhari**	LIC of India

Table-15 presents a comprehensive overview of the ongoing research projects for the current fiscal year.

Table 15: Research Projects (Ongoing)

Sr. No.	Project Title	Team Members	Funding Agency
1	Study regarding the Acceptance and Preference of "Unit Linked Insurance Plans (ULIPs)" by the Earning Young Adults	Ms. Suparna Bedakihale, Mr. V. Balagopal, Mr. V. Sathyakumar	NIA
2	To assess the impact of rapid advances in biological science and medical technology on the Life & Health Insurance business.	Mr. Sumesh Sheth	NIA
3	Insurance inclusion through PMJJBY and PMSBY: an empirical study in Pune district, Maharashtra, with a focus on financial insurance inclusion	Dr Deepali Garge, Mr. Sandeep Moghe, Mr. Pramoda Ranjan Mishra	NIA
4	Assessing the Indian market on effective adoption of technology for insurance innovation, with a specific focus on Microinsurance.	Mr. P. R. Mishra, Dr Archana Singh, Dr Shruti Nagar	NIA
5	The Silver Economy in Transition: Analyzing Life Insurance Needs and Macroeconomic Drivers in India	Dr Deepali Garge, Mr. Pramoda Ranjan Mishra, Mr. B. C. Patnaik	NIA
6	Research project on Agriculture Insurance	Dr. Archana Singh	Marsh India Insurance Brokers Pvt. Ltd.
7	Project SEED (Skilling, Empowerment, and Education for the Disadvantaged)	Mr. B. C. Patnaik, Mr. P. R. Mishra, Dr. Shalini Tiwari, Dr. Ravi Jaiswal	Marsh India Insurance Brokers Pvt. Ltd.
8	Multi-Hazard Disaster Risk Financing Strategy for Assam State	Dr. S. Doss	World Bank

Papers Published in International and National Journals

Table-16 showcases a comprehensive collection of papers published by our esteemed faculty members in renowned international and national journals, encompassing a wide range of subjects including Insurance and Risk Management. These publications highlight the expertise and dedication of our faculty in addressing critical issues within these fields, contributing to the advancement of knowledge and best practices in insurance and risk management. By disseminating their research findings, our faculty members actively contribute to the enhancement of industry practices and the development of innovative solutions in this vital domain.

Table 16:
Papers Published in International & National Journals

Sr. No	Title of the Paper	ISSN No.	Month and year of Publication	Journal Details	Name of the Author/s
1	Measurement of Risk Culture in General Insurance Companies in India – An Empirical Validation Using a Causal Model	ISSN 2194-606X	Vol. 19, No. 2, 2025, pp. 173–199	Asia-Pacific Journal of Risk and Insurance (ABDC – B Category)	Dr. Steward Doss and Dr. Shalini Pathak Tiwari
2	The Challenge of Integrating a CSR Plan with the Business Strategy of a B2B Firm: Case of a Leading Reinsurance Company	ISSN 2398-628X	May 2025	South Asian Journal of Business Studies (ABDC – B Category)	Dr. Shalini Pathak Tiwari and Dr. A.K. Tiwari (external expert)
3	Beyond Risk Transfer: Exploring Reinsurance as a Catalyst for Sustainability in the Insurance Sector	ISSN 2323-5233	June 2025	European Economic Letters(ABDC's C category)	Dr. Ravi Jaiswal
4	Digital Disruption and its's impact on Millennial's Buying Behaviour		January-March 2025	The Journal of Insurance Institute of India	Mr. Sandeep Pande with external expert Dr. Shailesh Kasande
5	Key Factors influencing Health Insurance Industry in India	ISSN 0974-0791	Volume no 25, Issue no. 3 September 2025	BimaQuest	Mr. Sandeep Pande with external expert Dr. Shailesh Kasande
6	Factors impacting customers' buying behaviour in the life insurance industry	ISSN 0974-0791	25(1), 30-47.	BimaQuest	Mr. Sandeep Pande with external expert Dr. Shailesh Kasande and Dr. Shalini Tiwari
7	Development of an Aggregate Model for Cyber Risk Assessment Using Deep Neural Networks		5 February 2026	International Journal of Finance and Economics (ABDC – B Category)	Dr. S. Doss
8	Health Insurance and Customer's Willingness to Engage Digitally		October-December 2025 issue	The Journal of Insurance Institute of India	Mr. Sandeep Pande with external expert Dr. Shailesh Kasande

Articles in Periodicals & Dailies (Newspapers) / Newsletters

Faculty members and research associates of NIA have made notable contributions by authoring articles in reputable newspapers, newsletters, and periodicals. These insightful writings have been compiled in Table-17.

Table 17: Articles in Periodicals & Dailies (Newspapers) / Newsletters

Sr. No.	Title of Article	Name of Periodical & Dailies (Newspapers) / Newsletters	Name
1	Status of Digitalization in the Insurance Industry: A Value Chain Perspective	Insurance Snippet - April 2026	Dr. Ravi Jaiswal
2	Customer-centric approach in the Indian insurance sector — why it matters and how it's being put into practice	Insurance Snippet - November 2025	Dr. Ravi Jaiswal
3	Global Turmoil and Its Impact on the Insurance Industry	Insurance Snippet - August 2025	Dr. Ravi Jaiswal

Papers presented in International & National Conferences

Table-18 provides comprehensive details on the research papers presented by NIA's faculty members and research associates at esteemed international conferences and seminars. These papers demonstrate the active scholarly engagement and valuable contributions of our academic community on a global scale. The table highlights the diverse research topics covered, showcasing the significant insights and advancements presented by our faculty members and research associates in these prestigious events.

Table 18: Papers Presented at International & National Conferences / Seminars

Sr. No.	Title of the Paper	Date	Place	Name of the Conference/ Organizer	Name of the Faculty
1	Floyd & Putnam (and others) on Wittgenstein on Gödel's First Incompleteness Theorem	3rd to 5th February 2025	Kolkata	11th Indian Conference on Logic and its Applications at the Indian Statistical Institute (ISI), Kolkata	Dr. Mangesh Patwardhan
2	Mathematical Pluralism	28-29 March 2025	United States	University of Carolina Columbia campus, United States	Dr. Mangesh Patwardhan

Sr. No.	Title of the Paper	Date	Place	Name of the Conference/ Organizer	Name of the Faculty
3	Impact of Climate Risk on Crop Production Risk and Insurance Losses in India – An Empirical Assessment and Policy Implications	3rd to 7 August 2025	Canada	World Risk, Insurance and Economics Congress (WRIEC) in Calgary, Canada	Dr. S. Doss co-authored with Dr. Shalini Tiwari
4	Augmented Gravity Model for Assessing India's Trade with SAARC Nations	21 & 22 July 2025	Singapore	Lien International Conference on Good Governance 2025 at Nanyang Technological University on in Singapore	Dr. Deepali Garge
5	The Digital Age: Trends, Innovations, Challenges and Future of Business	2nd & 3rd August 2025	Indore (online)	Institute of Social Science & Management Studies (ISSMS), Social Science & Management Welfare Association (Cell-Commerce) & Radiant Group of Institutions, Jabalpur (MP).	Mr. Sandeep Pande
6	An Academic Perspective on the Efficacy of Management Education impacting the Competence of Insurance Managers in India	25 to 26 September 2025	New Delhi	IMC International Research Conference (IMC-IRC), an integral part of 15th Indian Management Conclave (IMC 2025), at IIFT New Delhi	Mr. V. Balagopal and Ms. Suparna Bedakihale
7	Factors impacting adoption of Insurance by MSEs in India	12th September, 2025	Mumbai	INDAM Special Conference 2025-KJSIM International Conference on Vibrant MSMEs organized at K.J. Somaiya Institute of Management, Mumbai	Dr Archana Singh
8	Service Quality: An important component of Customer Retention in the Health Insurance Industry	7th & 8th October 2025	Pune (online)	National Conference held at Indira Global School of Business Pune	Mr. Sandeep Pande
9	Applications and Misapplications of Logic in Legal Scholarship	December 12, 2025	Goa	Indian Winter School for Logic and Its Application (IWSLA 2025) – Birla Institute of Technology & Science (BITS) Pilani, K. K. Birla Goa Campus	Dr Mangesh Patwardhan

Sr. No.	Title of the Paper	Date	Place	Name of the Conference/ Organizer	Name of the Faculty
10	Sets, Models and Set-theoretic Practice	January 12-15, 2026	USA	8th International Meeting of the Association for the Philosophy of Mathematical Practice (APMP) at Chapman University, USA	Dr Mangesh Patwardhan
11	Risk Management for Economic Growth and Financial Stability: Insurance Adoption among Small Business in India	19th December 2025	Mumbai	Emerging Markets Finance & Trade (EMFT) and Indian Institute of Technology Bombay (IITB)	Dr Archana Singh
12	Sentiment analysis of Pradhan Mantri Fasal Bima Yojana: An Opinion Mining	18th-19th January 2026	Bengal-uru	13th National Review Conference of PMFBY, scheduled on 18th-19th January 2026 at Bengaluru	Dr Archana Singh
13	Passionate Employees and Relationship Conflict: Role of LMX	2nd to 4th December 2025	Australia	38th ANZAM Conference at Deakin Business School, Deakin University, Geelong Waterfront Campus, VIC Australia	Dr Sushama Chaudhari coauthored with Dr Yadav
14	Beyond Coverage: Life Insurance, Financial Security and Well-Being of Rural Women in Maharashtra	16th Dec 2025	Pune	16th Annual International Research Conference at Symbiosis Institute of Management Studies and Research (SIMSAR 2025)	Dr. Deepali Garge
15	Sustainable marketing strategies in India's Health Insure Tech sector, balancing growth and social responsibility	26th Dec 2025	Pune	International Research Conference in VISHLESHAN 2025 at IIMS, Pune	Dr. Deepali Garge

Table: 19 Seminar / Conference / Workshop Attended Outside

Sr. No.	Seminar / Conference / Workshop Attended Outside
1	Dr. M.C. Patwardhan attended 8th International Meeting of the Association for the Philosophy of Mathematical Practice (APMP) at Chapman University, USA (January 12-15, 2026) – presented a paper on "Sets, Models and Set-theoretic Practice".

2	Dr. S. Doss attended the 4th Annual Event of India Insurtech Summit held at Hotel Fairmount on 30th October 2025 in Mumbai.
3	Dr. S. Doss attended the 19th India Rendezvous organized by Asia Insurance Review from 19th January 2026 to 21st January 2026 at JW Marriot, in Mumbai.
4	Dr Simran Khiani completed the course "Descriptive Statistics with R Software" of NPTEL Online Certification conducted by the Indian Institute of Technology Kanpur. The duration of the course is 8 weeks from August to October 2025.

Faculty Development Programmes / Workshop Organized In-house

Table-20 presents the details of Faculty Development Programmes and Workshops organized in-house by the Centre. Through these efforts, we aim to enhance the pedagogical skills, research capabilities and overall professional development of our faculty members, fostering a dynamic and thriving academic environment.

Table 20: Faculty Development Programmes / Workshop Organized In-house

Sr. No.	Title of the Programme / Workshop	Speaker	Date
1	"Women and Relationship Conflict: Effect of Leadership Preferences, LMX, and Organizational Justice."	Dr. Ruchika Yadav and Dr. Sushama Chaudhari presented	28th April 2025
2	"Augmented Gravity Model for Assessing India's Trade with SAARC Nations".	Dr. Deepali Garge	29th Sept 2025
3	"Impact of Climate Risk on Crop Production Risk and Insurance Losses in India – An Empirical Assessment and Policy Implications".	Dr. S. Doss & Dr. Shalini Tiwari	12th Dec 2025
4	"An Academic Perspective on the Efficacy of Management Education impacting the Competence of Insurance Managers in India".	Mr. V. Balagopal & Ms. Suparna Bedakihale	24th Dec 2025
5	"Passionate Employees and Relationship Conflict: Role of LMX"	Dr. Sushama Chaudhari and Dr. Ruchika Yadav	30th Jan 2026

Faculty as Resource Persons

The details of Faculty as Resource Persons are given below in Table-21

Table 21: Faculty as Resource Persons

Sr. No.	Faculty invited as a Resource Person
1	Mr. B.C. Patnaik was invited as a Guest Speaker for seminar on "Recent IRDAI Regulatory Measures to promote the evolving Insurance Market in India" IMIS, Bhubaneswar on 30.4.2025
2	Mr. B.C. Patnaik was invited as Panel speaker in the Conference on "Financial Sector and Viksit Bharat @2047" by EGROW Foundation on 7.8.2025
3	Mr. B.C. Patnaik was invited as speaker in CXO Roundtable on the theme - "From Code to Culture: Scaling Insurtech for a Changing India" by Guidewire India in partnership with The Economic Times on 15.9.2025
4	Mr. B.C. Patnaik was invited as Chief Guest for the Conference of Insurance Ombudsman for Thane unit by Office of Insurance Ombudsman Thane on 11.11.2025
5	Mr. B.C. Patnaik was invited as Chief Guest for Insurance Ombudsman Day for Mumbai unit by Office of Insurance Ombudsman Mumbai on 11.11.2025
6	Mr. B.C. Patnaik was invited as Panel Speaker at The India Rendezvous by Asia Insurance Review on 21.1.2026
7	Mr. B.C. Patnaik was invited as Speaker at Consultation Meeting with academicians and finance experts for the formulation of the National Strategy for Financial Education (NSFE 3.0) at IIM Mumbai by National Centre for Financial Education (NCFE) on 30.3.2026
8	Mr. P.R. Mishra, Chair Professor (FISS) is selected as Member of "Subscriber Education and Protection Fund (SEPF) committee by PFRDA.
9	Dr. M.C. Patwardhan invited as a speaker on "Applications and Misapplications of Logic in Legal Scholarship" invited talk - Indian Winter School for Logic and Its Application (IWSLA 2025) – Birla Institute of Technology & Science (BITS) Pilani, (K. K. Birla Goa Campus), India (December 12, 2025).
10	Dr. M.C. Patwardhan invited as Editorial Committee Member of Prajnan - Journal of Social and Management Sciences (published by the National Institute of Bank Management)
11	Dr. S. Doss was invited as the Speaker to the International Livestock Insurance Conference, organized by International Livestock Research Institute (ILRI), on "Feeding Futures: Digital Finance, Innovation, and India's Livestock Sector" at Taj, Bangalore on 7th October 2025.
12	Dr. S. Doss was invited as the Panel Speaker at the Weather-Based Crop Insurance Workshop organised by the Kerala State Agriculture Prices Board on 15th October 2025 at Thiruvanthapuram.
13	Mr. Sumesh Sheth is invited to present a paper on 'Analysing the impact of India Stack on Indian Life Insurance' in the Insurance Data Science Conference 2026 in Hannover, Germany Conducted by the House of Insurance at Leibniz University Hannover (LUH), From 9th to 10th June 2026.
14	Dr. Deepali Garge invited as Guest Speaker in the session on "Awareness about PMJJBY & PMSBY for Rural Women" by Bhukum, Grampanchayat, Mulshi, Pune

Table 22: Book Published

1	Dr. Komal Singh coauthored a book on “Banking and Insurance” along with Dr. Sushmitha Rao, Dr. Manmohan Vyas in the year 2026, ISBN: 978-93-89837-54-4 Publisher: Chandralok Prakashan, Kanpur

Dr. Shalini Tiwari heads the Centre for Research and Mr. Ganesh Dalvi provides administrative support to the Centre.

Publication

BimaQuest, The Journal of Insurance, Pension and Management (ISSN 0974 -0791)
BimaQuest is a peer reviewed publication of National Insurance Academy, Pune since 2001. It offers a platform for sharing the views and ideas of research / theory / concepts among academicians and practitioners. BimaQuest is included in EBSCO database and Google Scholar.

BimaQuest was published in the months of May, and September 2025 and January 2026.

Dr. S Uma and Dr Mangesh Patwardhan are the editors of Bimaquest.

Insurance News Snippets

NIA publishes e-Newsletter viz. “Insurance News Snippets” every month. The contents of issues published in the year 2025-26 include happenings at NIA (Webinar, Seminar, Research, NIA certification courses related news and important events) industry flash figures, regulatory developments, topical articles and insurance news.

Academy in Policy Making

Seminar/ Webinar attended as Speaker/ Panel Member/ Moderator by B C Patnaik, Director during FY 2025-26.

Table 23:

Sr No	Organized by	Date	Title
1	IMIS, Bhubaneswar	30.04.2025	Guest Speaker for seminar on "Recent IRDAI Regulatory Measures to promote the evolving Insurance Market in India"
2	EGROW Foundation	07.08.2025	Panel speaker in the Conference on "Financial Sector and Viksit Bharat @2047"
3	Guidewire India in partnership with The Economic Times	15.09.2025	CXO Roundtable on the theme - "From Code to Culture: Scaling Insurtech for a Changing India"
4	Govt of Odisha	17.10.2025	Meeting of the Sub-Committee on the Establishment of the InsurTech & Insurance Education Hub in Bhubaneswar, in the Conference Hall of the Finance Department, GoI, Bhubaneswar.
5	Office of Insurance Ombudsman Thane	11.11.2025	Chief Guest for the Conference of Insurance Ombudsman for Thane unit
6	Office of Insurance Ombudsman Mumbai	11.11.2025	Chief Guest for the Conference of Insurance Ombudsman for Mumbai unit
7	Asia Insurance Review	21.01.2026	Education Panel Speaker at The India Rendezvous on the topic "Nurturing and Retaining Talent to Achieve Vision 2047."
8	National Centre for Financial Education (NCFE)	30.03.2026	Speaker at Consultation Meeting with academicians and finance experts for the formulation of the National Strategy for Financial Education (NSFE 3.0) at IIM Mumbai

Examinations

The Academy continues to play a pivotal role in conducting examinations and training programmes for insurance professionals.

Insurance Brokers Examinations - The Academy remains the sole institution in India recognized by the Insurance Regulatory and Development Authority of India to conduct the Insurance Brokers' Examination since 2002. The examinations are conducted online on a fortnightly basis across the country. During the year under review, a total of 23 examinations were conducted, with 6,828 candidates registering for the same. Of these, 3,384 candidates successfully qualified.

Insurance Brokers Training- The Academy is also recognized by the Insurance Regulatory and Development Authority of India to impart training for Insurance Brokers since 2002. Expanding its outreach, the Academy introduced online training programmes in 2018. During the year, 7,230 candidates participated in these programmes, of which 5,727 candidates completed the Fresh Training and 1,503 candidates completed the Renewal of Licence Training.

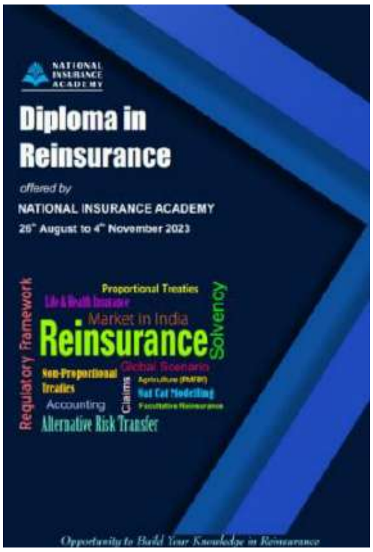
Ms. Hemlata Kolekar is the Controller of Examination.

Insurance Surveyors Examinations - The Academy and Insurance Institute of India are the only two bodies in India recognized by the IRDAI to conduct the Final Practical Test for Surveyors for the issue or renewal of license. It is conducted online. During the year, the academy conducted 2 (Two) examinations. 192 candidates appeared for the examination and 182 passed the examination.

Dr Ravi Jaiswal is the Co-ordinator of this examination.

Certification Courses

Diploma in Reinsurance



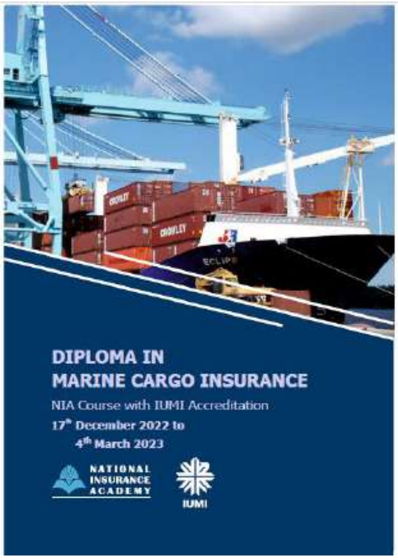
Traditionally reinsurance has been seen as a back-office function primarily being handled at Corporate Offices of Insurance Companies. There is also a certain element of mystique associated with Reinsurance. This makes the subject distant and remote for insurance professionals. However, the subject of Reinsurance is extremely important for insurance companies. It plays a major role not only in enhancing insurers' capacity to write business, but also in stabilizing its bottom line to a considerable extent. A comprehensive understanding of reinsurance will assist insurance personnel to become more effective professionals. NIA is offering a specially designed Diploma Course to help interested people to develop their knowledge and skills in the area of Reinsurance. The programme was coordinated by Mr. Joseph Balaji, Faculty Member.

The Course was conducted from 14th June 2025 to 29th Sept. 2025 in online mode on MS Teams Platform. In this batch 147 participants were trained. The second batch from 29th Nov. 2025 to 28th Feb. 2026 and 174 participants attended this course.

The examination was conducted after the completion of the course.

Certification Course in Marine Cargo Insurance

National Insurance Academy has introduced a "Diploma in Marine Cargo Insurance" with IUMI Accreditation. The Diploma in Marine Insurance is a three-month training programme spread over 11 weeks (3 hours per weekend) of online training and the course curriculum covers almost all the topics pertaining to Marine cargo insurance. This course would enable the candidates to acquire the necessary knowledge and information on Marine insurance underwriting and claims.



On successful completion of this course, the candidates would be well equipped with the requisite knowledge, skills, and experience to fulfil the responsibilities that their present or future employers might entrust them with. This would then lead to the development of a quality workforce thereby bringing higher levels of satisfaction amongst employees & employers.

This Diploma course in Marine Cargo Insurance equips individuals to foray into Marine insurance Industry i.e. As an Insurer, Reinsurer, Broker, Surveyor, Risk Manager or consultant. It also benefits Insurance / Risk management professionals handling Marine cargo insurance in Industries /Business. The program is designed to cater to varied job roles, from the entry level executives to mid-management cadre in Marine insurance. It also helps individuals to scale great heights in their existing career profile.

The program is delivered with assistance from eminent faculty members in the marine insurance field and industry experts. The teaching methodologies include presentations, and case studies from the global market.

On successful completion of the learning, the Academy conducts an examination. The candidates who pass the examination will be awarded the certificate of Diploma in Marne Insurance jointly by NIA & IUMI.

Ms. Jayashree Sridhar, Faculty Member is the Co-ordinator for this programme.

Batch I – 16.08.2025-01.11.2025 – 97 participants

NIA's Other Pursuits of Professional Excellence

NIA Conducted one day Faculty Development Programme

The National Insurance Academy (NIA) successfully conducted a one-day Faculty Development Programme (FDP) on April 2, 2025, aimed at enhancing the pedagogical skills and facilitation capabilities of faculty members. The session commenced with an address by Shree B. C. Patnaik, Director, NIA, who emphasized the critical role of continuous learning and development for faculty in today's dynamic educational environment. He highlighted the need for adopting modern tools, techniques, and innovative approaches to effectively engage learners and maintain academic excellence. The training program was facilitated by Mr. Arun Chitlangia, Founder of Training Tree, a reputed training and development organization. Mr. Chitlangia conducted an interactive and insightful session on "The Art of Facilitation – Tools, Techniques & Process." The session covered a wide range of topics. Participants engaged in various hands-on activities and role-plays that demonstrated key facilitation strategies in action. These activities helped faculty understand the practical application of theoretical concepts in classroom settings. The programme concluded with an Open House Discussion and Feedback Session, providing an opportunity for participants to share their learnings, clarify doubts, and offer suggestions for future sessions.

Visit of ARAI Officials

The National Insurance Academy (NIA) and Automotive Research Association of India (ARAI) strengthened their engagement through reciprocal visits, reflecting a shared commitment to collaboration between the insurance and automotive sectors.

On 13 June 2025, officials from ARAI visited NIA, Pune, and held discussions with Director Mr. B.C. Patnaik and senior members of the Academy. The meeting focused on identifying areas of mutual interest, including research collaboration, knowledge sharing, joint training programmes, and resource exchange. Both institutions expressed keen interest in leveraging their respective strengths to promote innovation, capacity building, and academic excellence.

Subsequently, officials from NIA visited the ARAI campus in Pune, where they were introduced to ARAI's state-of-the-art facilities and advanced research initiatives in road safety and automotive testing. The interaction further deepened discussions on collaborative opportunities, particularly in developing joint research projects, enhancing technical expertise, and designing training programmes relevant to evolving industry needs.

These engagements laid a strong foundation for a long-term strategic partnership aimed at fostering knowledge exchange, improving safety and risk assessment frameworks, and contributing meaningfully to advancements in the automotive and insurance domains.

"Podcast: NIA to CEO"

The Innovation Activity Cell of the National Insurance Academy (NIA) conceptualized and organized a unique podcast series titled "NIA to CEO" on 5th December 2025, intending to bridge the gap between academic learning and real-world entrepreneurial journeys. The podcast aims to delve into the past to curate the future by showcasing inspiring alumni who began their journeys as students at NIA and eventually evolved into founders, leaders, and change-makers within and beyond the insurance ecosystem.

The first episode of the series featured distinguished NIA alumni Mr. Prabal Khanna and Mr. Rohit Rai. The episode was hosted by Ms. Ridhima Jain and focused on their transition from students at NIA to successful professionals and entrepreneurs.

The idea for the NIA to CEO podcast emerged from the need to provide students with relatable role models. The Innovation activity coordinator recognised the power of alumni stories in motivating students and fostering an entrepreneurial mindset. Instead of traditional lectures, a conversational podcast format was chosen to capture real-life experiences, challenges, and lessons.

The guests were selected based on their strong association with NIA, diverse career journeys, and entrepreneurial exposure. Formal invitations were extended, and the podcast was structured around broad themes such as campus life, corporate experiences, entrepreneurship, and advice for students. The discussion was kept informal to encourage authentic storytelling.

Podcast Highlights:

Both speakers reflected on their student life at NIA and how early exposure to responsibility, freedom, and initiative helped shape their leadership skills. Mr. Rohit Rai shared experiences from NIA's formative years, highlighting student-driven initiatives like Pravartak, Manthan, and the Insurance Summit. Mr. Prabal Khanna spoke about his unplanned entry into NIA, the value of insurance education, and how global exposure and Insurtech experience influenced his entrepreneurial journey.

Entrepreneurship for both speakers was a gradual evolution rather than a sudden decision. Corporate experience, exposure to startups, market changes, and personal confidence played a critical role. Both highlighted the contrast between structured corporate life and the dynamic startup ecosystem

Role of NIA:

Both speakers credited NIA for providing strong domain knowledge, credibility, and a lifelong alumni network. They emphasized that the value of NIA often becomes more evident after graduation. The felicitation of the guests was carried out by Dr Deepali Garge, Innovation Activity Coordinator.

Key Takeaways:

1. Entrepreneurship is a journey, not an overnight decision.
2. Strong foundations help navigate uncertainty.
3. Campus initiatives build leadership skills.
4. Risk-taking ability is higher early in one's career.
5. Preparation builds confidence.
6. The NIA alumni network is a lifelong asset.

Collaboration - Memorandum of Understanding (MoUs)

(i) **Agreement between Celent (part of Global Data), NIA and AccelTree Software:**

National Insurance Academy (NIA), Celent, part of GlobalData, and AccelTree Software Private Limited signed an MoU on 23.04.2025 to conduct a joint study on "Assessing the Indian market on effective adoption of technology for insurance innovation, with a specific focus on Microinsurance". GlobalData is UK-based multinational consulting firm, and AccelTree is Pune-based Insurtech company, and the research study was conceived by AccelTree. The study will provide valuable insights to stakeholders in the Indian insurance industry and technology leaders to strengthen the effectiveness of the microinsurance product innovation and distribution by providing seamless technological support.

(ii) MoU with Lumi Security India Pvt. Ltd.:

NIA has executed a MOU on 13.03.2025 with Lumi Security India Pvt. Ltd (a company specializing in developing data governance products for Artificial Intelligence ecosystem) for exploring innovative solutions for data governance, leveraging Generative AI technologies, in the insurance industry. Focus areas of this MOU are:

- Co-creation of innovative frameworks, tools, and methodologies to enable ethical and efficient data governance in the insurance industry, leveraging Generative AI.
- Implementation of pilot projects to demonstrate real-world applications of Generative AI in insurance-related data governance, including data protection, risk management, and regulatory compliance.
- Development of specialized training modules, workshops, webinars, and courses to educate insurance professionals on data governance best practices and the role of Generative AI technologies.
- Joint research initiatives to explore Generative AI-based methodologies in the context of data governance, with a focus on enhancing security, compliance, privacy, and efficiency in data management for the benefit of insurance industry.

(iii) MoU with Syngenta Foundation India Ltd., Pune on "Bharat Banker Programme":

NIA has entered into a Memorandum of Understanding with Syngenta Foundation on 10.06.2025 for the development of the training curriculum, which will involve a structured approach to ensure that fundamental insurance concepts are effectively conveyed to rural youth. A structured 'Train the Trainer' programme will be conducted to equip 150 trainers with the necessary knowledge, skills, and pedagogical techniques for delivering the insurance training effectively. Certification from the National Insurance Academy will add significant credibility to the programme. This programme will be chaired by Mr. Pramod Mishra, Chair Professor (FISS) and coordinated by Dr Deepali Garge, Assistant Professor.

(iv) MoU with the Office of the Insurance Ombudsman, Mumbai:

NIA has entered into a Memorandum of Understanding with the Office of the Insurance Ombudsman, Mumbai on 02.05.2025 to set out the terms and conditions under which National Insurance Academy will provide consultancy and advisory services in the area of Health Insurance, Life Insurance and Motor Insurance to the Office of the Insurance Ombudsman, Mumbai.

(v) MoU with National School of Business Management (Guarantee) Limited, (NSBM) Sri Lanka:

NIA entered into a Memorandum of Understanding with National School of Business Management (Guarantee) Limited, (NSBM) Sri Lanka on 26.09.2025.

Prof. E. A. Weerasinghe, Vice Chancellor, NSBM and Mr. B.C. Patnaik, Director, NIA, have signed the MoU.

Objectives of the MoU:

- enabling credit transfer mobility and articulation arrangements as commensurate with the pre-defined entry requirements of respective programmes;
- co-operation in the development and subsequent co-delivery of accredited training packages to students to develop skills and expertise in contemporary management topics;
- promoting joint research activity on insurance, risk management, and other management topics;
- identifying opportunities to develop Transnational education (TNE) through the exchange of skills and expertise, including – but not limited to – staff teaching exchanges;
- co-operation on developing new or existing academic programmes to provide a unique set of opportunities to all students included within the scope of this agreement;
- arranging student and faculty exchange programmes,
- facilitating access to respective international networks and expertise; and/or
- any other activities viewed to be potentially beneficial.

(vii) MoU with Bajaj Finance Limited (BFL):

NIA entered into a Memorandum of Understanding with Bajaj Finance Limited on 26.09.2025 (valid for 3 years) for setting up of Insurance Management Professional Academy (IMPA).

The role of NIA is limited to following:

- Conducting IMPA Online Examination (weekly twice) for insurance professional under CSR activity of BFL (Training conducted by BFL) at NIA Online Exam portal.
- Train The Trainers Programme for IMPA Trainers as and when required.

(viii) MoU with National Institute of Vocational Studies (NIVS):

NIA entered into a Memorandum of Understanding, duly vetted by our Legal Consultant, with National Institute of Vocational Studies, Thane, Maharashtra.

The objective of this MoU is limited to developing and delivering a BFSI skill training program for rural youth as described in the Annexure of the MoU and any mutually executed Statement(s) of Work (SOW). NIA's obligations under this MoU are limited to providing expert support, curriculum input, certification services and other activities expressly set out in an approved SOW. NIA shall not be required to perform services beyond those expressly agreed in writing.

(ix) MoU between Zamara Actuaries Administrators & Insurance Brokers and National Insurance Academy, India (NIA)

NIA signed an MoU with Zamara Actuaries Administrators & Insurance Brokers, Rwanda, on 11 March 2026. The agreement aims to create a framework for collaboration to enhance the professional development of employees of Zamara through customized online training in insurance and risk management, and offer consultancy services in areas of Actuarial Services, Pension Consultancy, Insurance and Risk Management. The MoU also states appointing Zamara as NIA's authorized representative in Rwanda for the promotion of NIA's programs and services, and establishes a mutually beneficial partnership that promotes educational excellence and professional development in the financial services sector

(x) MoU with Griffith University

The National Insurance Academy (NIA) signed a Memorandum of Understanding (MoU) with Griffith University on 5 March 2026 to foster international academic collaboration and institutional partnership.

The MoU outlines a broad framework for cooperation, including faculty and student exchange programmes, joint research initiatives and publications, and the co-organization of seminars, conferences, and workshops.

It also envisages sharing of academic resources, curriculum development, and collaboration in training and executive education programmes, including the potential delivery of joint degree and short-term courses. This partnership is expected to enhance global exposure for students and faculty, strengthen research capabilities, and contribute to the advancement of knowledge in insurance, risk management, and allied domains.

Infrastructure at NIA

The Academy's infrastructure spread over 32 acres of land includes:

- Administrative Block
- Library
- Academic Block with 12 modern state-of-the-art classrooms
- Computer Lab (IT Park)
- 8 syndicate rooms
- 24 faculty rooms
- Multi-purpose Hall
- Computer Centre
- Cafeteria
- Administration Reception
- Hostel Blocks
- Auditorium
- Meditation Hall
- Gymnasium
- Badminton Court
- Swimming Pool
- 5 Hostels with a capacity to accommodate 163 participants and 148 students.
- Kitchen and Dining Halls for MDP Participants and PGP Students

All MDP hostel rooms are equipped with intercoms, LED TVs with D2h connections, ACs, solar hot water system and DG power backup. PGDM hostel rooms have LAN and WiFi connectivity for students which can be accessed on their laptop as well as on smartphones. Additionally, the campus features a residential complex with 64 units for faculty and staff.

Library

The Academy's Library is recognized as one of the premier insurance libraries in India, housing a carefully curated collection of books and journals across diverse domains such as Insurance, Actuarial Science, Management, Economics, Finance, Law, and Information Technology. It is well-equipped to support the academic and professional needs of the PGDM students, MDP participants, and professionals from the Insurance Industry.

The primary objective of the library is to address a broad spectrum of information needs related to insurance and allied disciplines. A notable feature is the dedicated section for research publications, which significantly enriches the library's academic value.

NIA Library also organizes a variety of events from time to time, including book exhibitions, awareness sessions, PPTs Presentations, Education competitions and knowledge-sharing programs, further enhancing user engagement and promoting a vibrant learning environment.

In addition to its core subjects, the library also hosts a valuable collection in areas like Literature, Biographies and Personality Development, making it a holistic resource centre for knowledge and learning. Table-22 gives a brief profile of the information resources available in the library:

Table 24: Information Resources

Sr. No.	Type of Resources	Collection as on 31.3.2026
1	Books	27650+
2	E-Books (Subscribed)	35000+
3	Periodicals (Print)	70+
4	Databases (Subscribed)	07
5	Newspapers	14

Subscribed Databases

- CMIE Prowess IQ
- EBSCO – Business Source Elite and EBSCO e-Book Business Core Collection
- EPWRF India Time Series
- IndiaStat (Institutional Plan)
- JSTOR – Business Collection
- ProQuest ABI/INFORM Complete and ProQuest Business e-Book Collection
- Statista International

These databases provide full-text access to leading journals, magazines, reports, and statistical data from India and abroad, covering areas such as accounting, banking, finance, economics, marketing, and international business.

In addition, the Library subscribes to Harvard Business Publishing case studies, which support classroom teaching, case-based learning, and academic research.

Library Services

NIA Library provides a range of services to support learning and information needs. These services include reference service, data services, remote access, online access to academic journals, books, digital databases, and assistance in navigating digital resources. The list of major services provided by the library are:

- Reference Service
- News Headlines Service along with Quotes of Day
- What's New @IRDAI Service
- Library Orientation Service
- Content Alert Service
- Bibliography Service
- New Arrivals
- Reprographic Service
- Resources Alert Service

Book Exhibition (5th–6th February 2026)

The NIA Library organized a two-day Book Exhibition on 5th and 6th February 2026 within the campus. The exhibition showcased a diverse collection of academic, professional, and general interest books from reputed publishers. Students and faculty members actively participated and explored various titles relevant to their academic and personal interests. The event promoted reading habits and provided an opportunity to discover new resources. It also supported the library in identifying useful materials for future acquisition and collection development.

Launch of NIA Library DSpace Digital Repository (20th November 2025)

The NIA Library successfully launched its DSpace Digital Repository on 20th November 2025 as a major step towards digital transformation. The repository provides PGDM students with access to question papers, research reports, and archives of library events. It also enables students to submit SIP and MRP projects digitally under the supervision of the library team. This initiative enhances accessibility, promotes digital learning, and supports academic research by providing a centralized platform for institutional knowledge resources.

Book Review Competition

The NIA Library organized a Book Review Competition in November 2025. The initiative received an encouraging response, with a large number of students actively participating by issuing books and submitting their reviews. Participants critically analyzed selected books and presented their perspectives effectively, reflecting their understanding and analytical abilities. All the reviews were evaluated by the Chair Professor and Library Committee Chairperson, Mr. Pramoda Ranjan Mishra. The competition successfully promoted reading habits, critical thinking, and academic engagement among students.

**National Library Week Celebration –
Book Exhibition (14th–19th November 2025)**

As part of National Library Week, the NIA Library organized a special Book Exhibition from 14th to 19th November 2025 with the theme "Every Book Its Reader." The exhibition featured a unique collection of books that had not been issued previously, encouraging users to explore lesser-known resources. Students and faculty members showed keen interest in browsing these hidden gems. The initiative aimed to maximize the utilization of library resources and promote a culture of reading and discovery.

Elocution Competition (6th August 2025)

The NIA Library organized an Elocution Competition on 6th August 2025 to enhance students' communication and public speaking skills. Participants confidently expressed their thoughts on various topics, demonstrating clarity, creativity, and articulation. The event provided a platform for students to overcome stage fear and improve their presentation abilities. It was well-received by both participants and the audience, contributing to the overall personality development of students and encouraging active engagement in co-curricular activities.

Teacher's Day Celebration in Library

The NIA Library celebrated Teacher's Day on 5th September 2025 to acknowledge and honor the valuable contributions of faculty members. A small programme was organized to express gratitude towards teachers for their dedication and commitment to education. Faculty members were appreciated for their continuous support in academic and research activities. The celebration strengthened the bond between faculty, students, and the library, highlighting the importance of teachers in shaping knowledge and guiding learners.

Reading Inspiration Day

Reading Inspiration Day was observed from 15th to 17th October 2025 to promote the importance of reading and lifelong learning. The occasion commemorated the vision of Shri. A. P. J. Abdul Kalam, Hon. President of of India who strongly believed in the power of books and knowledge for personal and national development. The library organized a special book display on his life and works. Students and faculty visited the display and were inspired by his ideas, achievements, and contributions.

IT Infrastructure at NIA

The Academy has a Campus-wide Local Area network connecting 200+ computers, 7 servers, routers, switches, printers and other equipment. NIA uses Sophos Firewall for securing its network and Seqrite Endpoint security antivirus for desktops.

The Campus along with the Hostel is Wi-fi enabled. The Academy provides unlimited internet usage to students and employees through its high-speed Wi-Fi facility available in the campus. Internet Facility is available for all users through their desktops and for PGDM students using their laptops. 200 MBps Bandwidth is made available for NIA employees and 200 MBps Bandwidth is made available for students for using the internet. The PGDM Students and the MDP participants are provided LAN connectivity in all the Hostel rooms.

The Academy has one IT-lab – IT Park (with 45 PCs) for hands-on training to the PGDM students and the MDP participants. All full-time faculty members and staff members are provided with Intel i7 powered HP computers with Windows 11 Professional, Office 365.

All the faculty and staff have access to network printers in their respective offices as well as to high-speed photocopiers located in the Reprography Department. The students also have access to the network printer located in the Reprography Department.

There is a video conferencing facility which is used for board meetings, educational activities and it is extensively used especially during the placement season. Software-based video conferencing unit is available for conducting meetings using Microsoft Teams, Zoom, Webex in hybrid mode (online as well as offline mode simultaneously).

The Academy's Intranet site is used for sharing information to staff members, faculty members and students.

The Academy's website has been well developed and provides all the information about the Academy. This has led to greater transparency and made the Academy more visible.

Personnel

During the year 2025-26 the following employees (Table-25) left the Academy on repatriation / superannuation / VRS / completion of contract:

Table 25: List of Employees Repatriated / Superannuated

Sr. No.	Name of the Employee	Reason	Date of Relieving
1	Mr. Sandeep Moghe, Faculty Member (on deputation)	Repatriation	9th April 2025
2	Mr. Jitendra Warhady, Public Relation Officer	Superannuation	29th August 2025
3	Dr. Sanjay R. Mali, Principal PGDM	Completion of tenure	8th October 2025

Sr. No.	Name of the Employee	Reason	Date of Relieving
4	Mr. Indraneel Roy, Faculty Member (on deputation)	Repatriation	28th October 2025
5	Mr. Aman Rehman KP, Research Assistant on contract	Resignation	28th October 2025
6	Mr. Satish Hegde, Faculty Member (on deputation)	Repatriation	29th December 2025
7	Mr. V. Balagopal, Chair Professor (Life Insurance)	Completion of tenure	9th March 2026
8	Ms. Priyanka Dey, Research Assistant on contract	Resignation	30th March 2026

During the year 2025-26 following employees joined NIA on deputation / regular appointment. The list is given in Table-26.

Table 26:
List of Employees joined on Deputation / Regular / Contractual Appointment

Sr. No.	Name of the Employee	Date of Appointment
1	Mr. Milind S. Marathe as Faculty Member (Life Insurance) on deputation	8th April 2025
2	Dr. Sanjay Dayal as Faculty Member (Life Insurance) on deputation	16th April 2025
3	Mr. Amit Misra as Chair Professor (General Insurance)	14th July 2025
4	Mr. Arun Khaple as Publication Assistant	12th August 2025
5	Dr. Komal Singh as Principal (PGDM)	19th August 2025
6	Ms. Priyanka Dey as Research Assistant on contract	20th August 2025
7	Ms. J. Kamarunnisa as Faculty Member (Life Insurance) on contract	18th September 2025
8	Mr. Sumesh Sheth as Faculty Member (Life Insurance) on contract	22nd September 2025
9	Ms. Pooja Pokharkar, Programme Secretary on contract	28th October 2025
10	Dr. Simran Rajiv Khiani as Assistant Professor (IT)	4th November 2025
11	Mr. Tablesh Pandey as Chair Professor (Life Insurance)	10th March 2026

Other Significant Activities

Independence Day and Republic Day

The National Insurance Academy (NIA) celebrated both the 79th Independence Day (15 August 2025) and the 77th Republic Day (26 January 2026) with great enthusiasm, patriotism, and collective spirit. The events witnessed the participation of the Director, faculty members, staff, and students, reflecting the vibrant institutional culture and national pride at the Academy.

Both celebrations commenced with the ceremonial hoisting of the national flag by Shri B.C. Patnaik, Director, NIA, followed by the national anthem, creating an atmosphere of unity and reverence. On these significant occasions, the Director addressed the gathering with inspiring messages, highlighting the importance of freedom, constitutional values, and the responsibilities of citizens in nation-building. His speeches resonated deeply with the audience, reinforcing a sense of commitment, integrity, and national pride.

The occasions were graced by the presence of distinguished faculty, including Chair Professors and academic leaders, whose participation added dignity to the celebrations. Students actively contributed through cultural performances such as songs, skits, and patriotic presentations, paying tribute to the nation's heritage and the sacrifices of freedom fighters.

These celebrations not only commemorated important milestones in India's history but also served as a reminder of the shared responsibility to uphold the ideals of the nation, fostering unity, belongingness, and a renewed commitment towards contributing to a brighter future.

National Insurance Academy celebrates "LIC Day 2025" on September 1, 2025

The National Insurance Academy (NIA), Pune, celebrated the 69th anniversary of Life Insurance Corporation (LIC) of India, India's leading life insurance and financial conglomerate. The event celebrated LIC's dedication to innovation, growth, and its unwavering commitment to excellence. Mr. B. C. Patnaik, Director, National Insurance Academy, shared insightful reflections on LIC's remarkable journey, underscoring its pivotal role in nation-building and financial inclusion.

He highlighted how LIC has consistently demonstrated leadership and resilience in shaping India's life insurance landscape, setting benchmarks in customer trust, operational excellence, and social responsibility. Mr. Patnaik also commended LIC's unwavering commitment to expanding insurance awareness across diverse segments of society and its continued efforts to innovate and lead the life insurance industry through changing times.

Mr. V. Balagopal, Chair Professor (Life), shared valuable insights on LIC's inspiring journey, highlighting its significant contribution to the nation's growth. He encouraged all participants to come together and actively contribute toward strengthening and advancing LIC's continued success and development. Mr. Pramod Ranjan Mishra, Chair Professor (Financial Inclusion & Social Security), emphasized the crucial role of insurance in fostering inclusive economic growth and ensuring social security for all segments of society.

The occasion was graced by distinguished guests from LIC, Faculty Members, Veterans of LIC, Participants from LIC, and other staff members who acknowledged the hard work of LIC's team over the decades. The celebration was a proud moment, reflecting on LIC's legacy as it continues to be a cornerstone of the financial sector in India. Everyone praised LIC's consistent efforts in promoting financial inclusion and ensuring security for millions of Indian families.

National Insurance Academy's 46th Foundation Day

On December 16, 2024, the National Insurance Academy (NIA) commemorated its 46th Foundation Day, marking over four decades of distinguished contribution to education, research, and capacity building in the fields of insurance and actuarial science. The occasion served as a moment of pride and reflection for the Academy, bringing together faculty members, staff, and students to celebrate its enduring legacy and continued pursuit of excellence.

The programme commenced with a formal address by the Director, Mr. B. C. Patnaik, who reflected on the Academy's remarkable journey since its inception. In his address, he highlighted NIA's pivotal role in shaping professionals for the insurance sector and emphasized the importance of innovation, research, and industry collaboration in navigating the evolving landscape of risk and insurance.

A significant highlight of the ceremony was the felicitation of distinguished guests and esteemed veterans of the Academy, including Mr. Srinivas D Puranik, Former Registrar and Dr. V. C. Joshi, Former Director whose contributions have been instrumental in strengthening the institution over the years. Their presence added a sense of continuity and inspiration, reinforcing the values and traditions that define NIA.

The celebration also featured a thoughtfully curated musical programme, which added a vibrant cultural dimension to the event.

ACKNOWLEDGEMENTS

The Academy wishes to put on record its grateful thanks to the Government of India, particularly Department of Financial Services, Ministry of Finance, Ministry of Human Resource Development, Ministry of Education, IRDAI, IFSCA, the public sector and private sector insurance companies, AICTE, AIU, NBA, DTE, SPPU, UGC the recruiting companies, banks, faculty from other academic institutions, visiting faculty of the Society for their guidance and the faculty and staff for their co-operation and contribution making the Academy what it is today and what it is poised to be in future. academy, distinguished speakers, other players in the academic field, Alumni members, members of the media who have always willingly supported the cause of the Academy. The Academy would like to thank Pune Municipal Corporation and Chaturshringi Police Station for their kind support. The Academy would also like to thank the Chairman and Members of the Governing Board and the Members of (NIA)

FINANCIAL SUMMARY

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUBSECTION (2) OF SECTION 33 AND 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT,1950
NAME OF THE PUBLIC TRUST : **NATIONAL INSURANCE ACADEMY** REGISTRATION NO.- F/7891/PUNE
FOR THE YEAR ENDING **MARCH 31, 2026**

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b) Whether receipts and disbursements are properly and correctly shown in the accounts	YES
c) Whether the cash balance and Vouchers in the custody of the manager or Trustee on the date of audit were in agreement with the accounts	YES
d) Whether all books , deeds , accounts ,Vouchers or other documents or records required by the auditor were produced before him	YES
e) Whether a register of moveable and immoveable properties is properly maintained , the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	YES
g) Whether any Property or Funds of the Trust were applied for any object or purposes other than the object or purpose of the Trust,	NO
h) The amount of outstanding for more than one year and the amounts written off , if any ,	There are amounts outstanding for more than 3 years to the extent of Rs 15.50 lakhs however same are not written off
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	YES
j) Whether any money of the Public Trust has been invested contrary to the provisions of Section 35.	NO
k) Alienation , if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor,	No such case
l) All cases of irregular , illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure , failure, omission ,loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust .	NO
m) Whether the budget has been filed in the form provided by R- 16A	YES
n) Whether the Maximum and minimum number of the trustees is maintained	YES
o) Whether the meeting are held regularly as provided in such instrument ,	YES
p) Whether the minutes books of the proceedings of the meeting is maintained	YES
q) Whether any of the trustees has any interest in the investment of the trust	NO
r) Whether any of the trustees is a debtor or creditor of the trust ,	NO
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ,	No such case
t) Any Special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NIL

FOR C A H & Associates
Chartered Accountants

Place :- Pune
Date :- 14/05/2026

Partner
CA Gajanan Mungal
Membership No.:125125

C A H & ASSOCIATES FRN 130304W Chartered Accountants

C A H & ASSOCIATES FRN 130304W Chartered Accountants

NATIONAL INSURANCE ACADEMY

BALANCE SHEET AS ON 31-03-2026

(Amount in Rs.)

PARTICULARS	SCHEDULE	CURRENT YEAR 2025-26 ₹	PREVIOUS YEAR 2024-25 ₹
SOURCES OF FUNDS			
TRUST FUND OR CORPUS	1	25,00,000.00	25,00,000.00
CAMPUS FUND	2	28,96,24,125.16	28,96,24,125.16
CSR FUND	3	6,20,54,206.71	3,18,32,981.96
ENDOWMENTS	4	2,61,41,291.90	2,57,04,851.39
OTHER FUNDS	5	1,44,74,09,771.51	1,17,61,76,176.83
PRODUCTIVITY LINKED CORPUS	6	30,78,677.00	30,09,453.00
SUB-TOTAL		1,83,08,08,072.28	1,52,88,47,588.34
CURRENT LIABILITIES & PROVISIONS	7	9,23,76,531.19	6,36,95,370.55
TOTAL		**1,92,31,84,603.47**	**1,59,25,42,958.89**
APPLICATION OF FUNDS			
CAMPUS FUND ASSETS	8	25,03,46,677.70	25,48,54,425.05
CSR ASSETS	9	6,00,27,009.00	1,63,49,822.99
ENDOWMENT ASSETS	10	2,61,41,291.90	2,57,04,851.39
OTHER FIXED ASSETS INCLUDING INSURANCE LAB	11	3,05,73,169.32	3,11,88,655.73
GENERAL FUND INVESTMENTS	12	1,41,34,64,595.16	1,18,28,80,114.32
INSURANCE LAB INVESTMENTS	13	71,17,011.15	65,80,838.40
CURRENT ASSETS,LOANS AND ADVANCES	14	13,55,14,849.24	7,49,84,251.01
TOTAL		**1,92,31,84,603.47**	**1,59,25,42,958.89**

NOTE : Previous year's figures have been regrouped wherever necessary to conform to the current year's presentation.

As per our report of even date attached.

C A H & ASSOCIATES FRN 130304W Chartered Accountants

FOR M/S C A H and Associates CHARTERED ACCOUNTANTS FRN. NO.130304W UDIN No.	DIRECTOR NATIONAL INSURANCE ACADEMY	MEMBER GOVERNING BOARD	CHAIRMAN GOVERNING BOARD

PLACE : PUNE
DATE : 14/05/2026

NATIONAL INSURANCE ACADEMY

INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2026

(Amount in Rs.)

PARTICULARS	SCHEDULE	CURRENT YEAR 2025-26 ₹	PREVIOUS YEAR 2024-25 ₹
INCOME			
TRAINING PROGRAMME FEES	15	37,69,16,745.60	27,10,33,381.75
ACTION RESEARCH/EXAMINATION INCOME	16	3,25,54,938.60	2,35,63,300.40
PGDM INCOME	17	19,79,87,847.00	17,42,38,188.00
CONTRIBUTION TO ENDOWMENT CHAIRS		85,00,000.00	82,02,740.00
INTEREST	18	9,19,04,599.73	8,36,20,026.46
OTHER INCOME	19	99,38,922.64	41,70,689.18
TOTAL INCOME		**71,78,03,053.57**	**56,48,28,325.79**
EXPENDITURE			
ESTABLISHMENT EXPENSES	20	8,04,78,899.33	7,31,12,002.74
ON THE OBJECTS OF THE TRUST	21		
MDP DIRECT TRAINING EXPENSES	21 A	6,23,78,779.31	7,43,63,051.03
PGDM DIRECT EXPENSES	21 B	5,10,43,943.60	5,72,14,036.27
ACTION RESEACH / EXAMINATION EXPENSES	21C	84,81,812.61	89,46,298.22
OTHER EXPENSES	21D	22,41,76,505.71	20,19,79,764.66
DEPRECIATION	9 page 2& 11	2,12,05,749.24	2,04,50,397.63
TOTAL EXPENDITURE		**44,77,65,689.80**	**43,60,65,550.55**
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		**27,00,37,363.77**	**12,87,62,775.24**

NOTE : Previous year's figures have been regrouped wherever necessary to conform to the current year's presentation.

As per our report of even date attached.

C A H & ASSOCIATES Chartered Accountants FRN 130304W

FOR M/S C A H and Associates
CHARTERED ACCOUNTANTS
FRN. NO.130304W
UDIN No.

DIRECTOR
NATIONAL INSURANCE ACADEMY

MEMBER
GOVERNING BOARD

CHAIRMAN
GOVERNING BOARD

PLACE : PUNE
DATE : 19/05/2026

ANNEXURE -

TRAINING PROGRAMMES CONDUCTED DURING 2025-26

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
1	Retiring Executives (Non-Life)	15.04.2025 17.04.2025	Dr. S. Uma
2	Integrated Marketing Strategies (LIC)	21.04.2025 23.04.2025	Mr. Satish Hegde
3	Management of Motor Underwriting & Claims (OD) (Non-Life)	21.04.2025 23.04.2025	Mr. Bipin Kumar
4	Competency Development for ADMs/DMs (LIC)	21.04.2025 25.04.2025	Dr. Shruti Nagar
5	Special Programme for Young Executives (LIC)	21.04.2025 02.05.2025	Mr. Pande Sandeep
6	Workshop on Communication and Presentation Skills (Life)	23.04.2025 25.04.2025	Dr. Ruchika Yadav
7	Retiring Executives (Non-Life)	28.04.2025 30.04.2025	Dr. M.C. Patwardhan
8	Management of Miscellaneous Insurance Business (Non-Life)	28.04.2025 30.04.2025	Mr. S. P. Sinha
9	Programme on Customer Experience Management for C Zone Managers (LIC)	28.04.2025 30.04.2025	Mr. Indraneel Roy
10	Finance & Financial Markets for Non-Finance Officials (Life)	28.04.2025 30.04.2025	Dr. Deepali Garge
11	Workshop on Motor Third Party Claims (Non-Life)	05.05.2025 07.05.2025	Mr. Bipin Kumar
12	Programme on Digital Marketing (LIC)	05.05.2025 07.05.2025	Mr. Milind Marathe
13	Best Practices in Marketing (LIC)	05.05.2025 07.05.2025	Mr. Satish Hegde
14	Data Analytics (LIC)	05.05.2025 07.05.2025	Dr. S. D. Page
15	Women Managers (Combined)	05.05.2025 09.05.2025	Dr. Ruchika Yadav
16	General Management Programme for Middle Level Executives (Life)	05.05.2025 16.05.2025	Mr. Indraneel Roy

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
17	Retiring Executives (Non-Life)	13.05.2025 15.05.2025	Dr. Shalini Tiwari
18	Management of Liability Insurance (Non-Life)	13.05.2025 15.05.2025	Mr. Joseph Balaji
19	Training programme on Communication and Presentation Skills (for BMs / SBMs)	13.05.2025 15.05.2025	Dr. Archana Singh
20	Profitable Management of Health Portfolio (Non-Life)	14.05.2025 16.05.2025	Mr. Kshitish Mohanty
21	Programme on Motor Underwriting Skills (Non-Life)	19.05.2025 20.05.2025	Mr. Anil Kumar Srivastava
22	AI for Sales, Marketing, Customer Services & CRM	19.05.2025 21.05.2025	Dr. S. D. Page
23	Finance & Investment Awareness Programme (LIC)	19.05.2025 23.05.2025	Dr. Shruti Nagar
24	Young Executives Programme for AAOs (YEP) (LIC)	19.05.2025 30.05.2025	Dr. M.C. Patwardhan
25	Retiring Executives (Non-Life)	22.05.2025 24.05.2025	Dr. Archana Singh
26	Management of Property (Fire) Insurance (Non-Life)	26.05.2025 28.05.2025	Mr. Vinay Gupta
27	Executive Development Programme (Life)	26.05.2025 28.05.2025	Dr. Shalini Tiwari
28	AI Project Management	26.05.2025 28.05.2025	Dr. S. D. Page
29	Integrated CRM (Life)	26.05.2025 30.05.2025	Dr. Deepali Garge
30	Programme on Estate and Establishment Management (Non-Life)	02.06.2025 04.06.2025	Mr. Bipin Kumar
31	Insurance Fraud Detection and Prevention (Life)	02.06.2025 04.06.2025	Ms. Suparna Bedkihale
32	Programme on Digital Landscape in Life Insurance Sector (Life)	02.06.2025 04.06.2025	Dr. S. D. Page

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
33	Programme for Young Officers (Non-Life) (Joined in last 15 years)	02.06.2025 06.06.2025	Dr. Ruchika Yadav
34	Special Programme for Young Executives (LIC)	02.06.2025 13.06.2025	Dr. Ravi Jaiswal
35	Training on Work Life Balance (Life)	05.06.2025 06.06.2025	Dr. Sushama Chaudhari
36	Customer Service Excellence for Claims Hub / Claims handling officer / other official (non-life)	09.06.2025 10.06.2025	Dr. Shalini Tiwari
37	Management of Engineering Insurance (Non-Life)	09.06.2025 11.06.2025	Mr. Vinay Gupta
38	Programme on Property and Casualty for Persistent Systems	27.11.2026 28.11.2026	Mr. Bipin Kumar
39	Emerging Trends in Marketing (LIC)	09.06.2025 11.06.2025	Dr. Sanjay Dayal
40	Competency Development for ADMs/DMs (LIC)	09.06.2025 13.06.2025	Mr. Indraneel Roy
41	Retiring Executives (Non-Life)	12.06.2025 14.06.2025	Dr. Ruchika Yadav/ Dr. Archana Singh
42	Programme for Insurance Accounts Executives (Non-Life)	16.06.2025 18.06.2025	Dr. Shruti Nagar
43	General Management Programme for Operating Heads (non-Life)	16.06.2025 18.06.2025	Dr. Ravi Jaiswal
44	Finance & Financial Markets for Non-Finance Officials (Life)	16.06.2025 18.06.2025	Dr. S. Uma
45	Leveraging AI for Growth in Life Insurance Business (LIC)	16.06.2025 18.06.2025	Dr. S. D. Page
46	Integrated Marketing Strategies (LIC)	18.06.2025 20.06.2025	Dr. Shalini Tiwari
47	Workshop on Communication and Presentation Skills (Life)	18.06.2025 20.06.2025	Dr. Ruchika Yadav

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
48	Programme on Cyber Risk and Insurance Management (Life)	19.06.2025 20.06.2025	Dr. S. Doss
49	Fraud Analytics in Health Insurance (Non-Life)	23.06.2025 24.06.2025	Mr. Kshitish Mohanty
50	Competitive Intelligence for Effective Marketing (Non-Life)	23.06.2025 24.06.2025	Dr. Ravi Jaiswal
51	Best Practices in Marketing (LIC)	23.06.2025 25.06.2025	Dr. Sanjay Dayal
52	Special Programme on Enterprise Risk Management (ERM) (Life)	23.06.2025 25.06.2025	Dr. S. Doss
53	Comprehensive Technical Programme in Life Insurance (Life)	23.06.2025 27.06.2025	Mr. Satish Hegde
54	Retiring Executives (Non-Life)	26.06.2025 28.06.2025	Dr. Sushama Chaudhari
55	Right to Information Act (Life)(CPIOs)	30.06.2025 01.07.2025	Mr. Indraneel Roy
56	Executive Development Programme (Life)	30.06.2025 02.07.2025	Mr. Sandeep Pande
57	Management of Motor Underwriting & Claims (OD) (Non-Life)	30.06.2025 02.07.2025	Mr. Anil Kumar Srivastava
58	Managerial Effectiveness (Life)	30.06.2025 02.07.2025	Dr. Ravi Jaiswal
59	Emerging Trends in Marketing (LIC)	02.07.2025 04.07.2025	Dr. Sanjay Dayal
60	Workshop for Agency Management (Non-Life)	02.07.2025 04.07.2025	Jaiswal Ravi, Dr.
61	Scientific Method of TNA (LIC)	07.07.2025 08.07.2025	Mr. Indraneel Roy
62	Programme on Risk Based Capital (RBC) (LIC)	07.07.2025 08.07.2025	Dr. S. Doss
63	Advanced Excel	07.07.2025 09.07.2025	Dr. S. D. Page

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
64	Integrated CRM (Life)	07.07.2025 11.07.2025	Mr. Satish Hegde
65	General Management Programme for Middle Level Executives (Life)	07.07.2025 18.07.2025	Dr. S. Uma
66	Finance & Financial Markets for Non-Finance Officials (Life)	09.07.2025 11.07.2025	Mr. Milind Marathe
67	Retail Insurance- Focus on Strategies and Execution (Non-Life)	10.07.2025 11.07.2025	Mr. Bipin Kumar
68	Retiring Executives (Non-Life)	10.07.2025 12.07.2025	Mr. Vinay Gupta
69	Programme on Audit and Accounting Standards (LIC)	14.07.2025 15.07.2025	Dr. Shruti Nagar
70	Programme for BDMs and BDOs (Non-Life)	14.07.2025 16.07.2025	Mr. Shanker Prasad Sinha
71	Programme for Legal Manager (LIC)	14.07.2025 18.07.2025	Dr. M. C. Patwardhan
72	Programme on Digital Marketing (LIC)	16.07.2025 18.07.2025	Mr. Sandeep Pande
73	Claims Management (Health Insurance) (Non-Life)	17.07.2025 18.07.2025	Mr. Joseph Balaji
74	Programme on Digital Marketing (Non-life)	21.07.2025 22.07.2025	Dr. Shalini Tiwari
75	Right to Information Act for Appellate Authorities (Life)	21.07.2025 22.07.2025	Ms. Suparna Bedkihale
76	Integrated Marketing Strategies (LIC)	21.07.2025 23.07.2025	Dr. Sanjay Dayal
77	Power BI for Dashboard Development	21.07.2025 23.07.2025	Dr. S. D. Page
78	Women Managers (Combined)	21.07.2025 25.07.2025	Dr. Ruchika Yadav
79	Finance & Investment Awareness Programme (LIC)	21.07.2025 25.07.2025	Mr. Milind Marathe

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
80	Fraud Analytics in Motor Insurance (Non-Life)	24.07.2025 25.07.2025	Mr. Anil Kumar Srivastava
81	Retiring Executives (Non-Life)	24.07.2025 26.07.2025	Dr. Shruti Nagar
82	Training on Work Life Balance (Life)	28.07.2025 29.07.2025	Dr. Ruchika Yadav
83	Management of Property (Fire) Insurance (Non-Life)	28.07.2025 30.07.2025	Mr. Vinay Gupta
84	Management of Marine Insurance (Cargo and Hull) (Non-Life)	28.07.2025 30.07.2025	Ms. Jayashree Sridhar
85	Insurance Fraud Detection and Prevention (Life)	28.07.2025 30.07.2025	Mr. Indraneel Roy
86	Executive Development Programme for Engineering Dept. (Insurance and Soft Skills) (LIC)	28.07.2025 01.08.2025	Mr. Sandeep Pande
87	Programme for Manager Reinvestment (LIC)	04.08.2025 05.08.2025	Dr. Shalini Tiwari
88	Workshop on Motor Third Party Claims (Non-Life)	04.08.2025 06.08.2025	Mr. Bipin Kumar
89	Programme for Emerging Leaders (Non-life)	04.08.2025 06.08.2025	Dr. Ruchika Yadav
90	Competency Development for ADMs/DMs (LIC)	04.08.2025 08.08.2025	Dr. Shruti Nagar
91	Best Practices in Marketing (LIC)	06.08.2025 08.08.2025	Dr. Sanjay Dayal
92	Training programme on Communication and Presentation Skills (for BMs / SBMs)	06.08.2025 08.08.2025	Dr. Archana Singh
93	Integrated Marketing Strategies (LIC)	11.08.2025 13.08.2025	Mr. Satish Hegde
94	Retiring Executives (Non-Life)	11.08.2025 13.08.2025	Dr. Deepali Garge
95	Workshop on Communication and Presentation Skills (Life)	11.08.2025 13.08.2025	Dr. Ruchika Yadav

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
96	Profitable Management of Health Portfolio (Non-Life)	11.08.2025 13.08.2025	Mr. Joseph Balaji
97	Finance & Financial Markets for Non-Finance Officials (Life)	11.08.2025 13.08.2025	Mr. Milind Marathe
98	Analysis of Financial Reports (Non-Life)	18.08.2025 19.08.2025	Dr. S. Uma
99	Programme on Channels Management for BMs / DMs (Non-Life)	18.08.2025 20.08.2025	Dr. Ravi Jaiswal
100	Programme on Digital Marketing (LIC)	18.08.2025 20.08.2025	Mr. Sandeep Pande
101	Women Managers (Combined)	18.08.2025 22.08.2025	Dr. Deepali Garge
102	Emerging Trends in Marketing (LIC)	20.08.2025 22.08.2025	Mr. Indraneel Roy
103	Customer Service Excellence for Claims Hub / Claims handling officer / other official (Non-Life)	21.08.2025 22.08.2025	Dr. Shalini Tiwari
104	Programme on Audit and Accounting Standards (LIC)	25.08.2025 26.08.2025	Dr. Shruti Nagar
105	Programme on Cyber Risk and Insurance Management (Life)	25.08.2025 26.08.2025	Dr. S. Doss
106	Programme on Fire Underwriting Skills (Non-Life)	25.08.2025 26.08.2025	Mr. Kshitish Mohanty
107	Programme on Motor Underwriting Skills (Non-Life)	25.08.2025 26.08.2025	Mr. Anil Kumar Srivastava
108	Training on Work Life Balance (Life)	25.08.2025 26.08.2025	Ms. Suparna Bedkihale
109	Train the Trainers Programme (LIC)	01.09.2025 04.09.2025	Dr. Sushama Chaudhari/ Dr. S. D. Page
110	Retiring Executives (Non-Life)	01.09.2025 03.09.2025	Dr. S. Uma

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
111	Management of Miscellaneous Insurance Business (Non-Life)	01.09.2025 03.09.2025	Mr. Bipin Kumar
112	Programme on Customer Experience Management for C Zone Managers (LIC)	01.09.2025 03.09.2025	Dr. Ravi Jaiswal
113	Executive Development Programme (Life)	01.09.2025 03.09.2025	Dr. M. C. Patwardhan
114	Special Programme on Enterprise Risk Management (ERM) (Life)	02.09.2025 04.09.2025	Mr. Indraneel Roy
115	Finance & Investment Awareness Programme (LIC)	08.09.2025 12.09.2025	Mr. Milind Marathe
116	Best Practices in Marketing (LIC)	08.09.2025 10.09.2025	Dr. Sanjay Dayal
117	Programme for Young Officers (Non-Life) (Joined in last 15 years)	08.09.2025 12.09.2025	Dr. Deepali Garge
118	Special Programme for Young Executives (LIC)	08.09.2025 19.09.2025	Mr. Satish Hegde
119	Financial Awareness Programme for Marketing Officials of P&GS Dept. (LIC)	11.09.2025 12.09.2025	Dr. S. Uma
120	Programme for Manager Reinvestment (LIC)	11.09.2025 12.09.2025	Dr. Shalini Tiwari
121	Claims Management (Property Insurance) (Non-Life)	15.09.2025 16.09.2025	Mr. Vinay Gupta
122	Programme for Manager Reinvestment (LIC)	15.09.2025 16.09.2025	Dr. Deepali Garge
123	Management of Engineering Insurance (Non-Life)	15.09.2025 17.09.2025	Mr. Kshitish Mohanty
124	Young Executives Programme for AAOs (YEP) (LIC)	15.09.2025 26.09.2025	Mr. Indraneel Roy
125	Integrated Marketing Strategies (LIC)	17.09.2025 19.09.2025	Mr. Sandeep Pande
126	Python for Insurance Data Analytics & AI	17.09.2025 19.09.2025	Dr. S. D. Page

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
127	Retiring Executives (Non-Life)	18.09.2025 20.09.2025	Dr. S. Doss
128	Advanced Google Workspace	22.09.2025 24.09.2025	Dr. S. D. Page
129	Insurance Frauds Management (Non-Life)	22.09.2025 24.09.2025	Mr. Bipin Kumar
130	Management of Motor Underwriting & Claims (OD) (Non-Life)	22.09.2025 24.09.2025	Mr. Anil Kumar Srivastava
131	Women Managers (Combined)	22.09.2025 26.09.2025	Dr. Ruchika Yadav
132	Competency Development for ADMs/DMs (LIC)	22.09.2025 26.09.2025	Dr. Shruti Nagar
133	Right to Information Act (Life)(CPIOs)	29.09.2025 30.09.2025	Ms. Suparna Bedkihale
134	Workshop on Cyber Insurance and D&O (Non-Life)	29.09.2025 30.09.2025	Mr. Kshitish Mohanty
135	Retiring Executives (Non-Life)	29.09.2025 01.10.2025	Dr. M. C. Patwardhan
136	Managerial Effectiveness (Life)	29.09.2025 01.10.2025	Mr. Milind Marathe
137	Insurance Fraud Detection and Prevention (Life)	29.09.2025 01.10.2025	Mr. Indraneel Roy
138	Integrated CRM (Life)	06.10.2025 10.10.2025	Mr. Indraneel Roy
139	General Management Programme for Operating Heads (non-Life)	06.10.2025 08.10.2025	Dr. Sushama Chaudhari
140	Best Practices in Marketing (LIC)	06.10.2025 08.10.2025	Dr. Sanjay Dayal
141	Programme for BDMs and BDOs (Non-Life)	06.10.2025 08.10.2025	Dr. Ravi Jaiswal
142	Claims Management (Motor OD) (Non-Life)	09.10.2025 10.10.2025	Mr. Anil Kumar Srivastava

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
143	Management of Liability Insurance (Non-Life)	13.10.2025 15.10.2025	Mr. Joseph Balaji
144	Train the Trainers Programme (LIC)	13.10.2025 16.10.2025	Dr. Sushama Chaudhari/ Dr. S. D. Page
145	Workshop on Communication and Presentation Skills (Life)	13.10.2025 15.10.2025	Dr. Ravi Jaiswal
146	Workshop on Problem Solving and Decision Making (Combined)	13.10.2025 15.10.2025	Dr. Archana Singh
147	Retiring Executives (Non-Life)	16.10.2025 18.10.2025	Dr. S. Uma
148	Programme on Risk Based Capital (RBC) (LIC)	16.10.2025 17.10.2025	Dr. S. Doss
149	Right to Information Act for Appellate Authorities (Life)	27.10.2025 28.10.2025	Dr. Deepali Garge
150	Integrated Marketing Strategies (LIC)	27.10.2025 29.10.2025	Mr. Sandeep Pande
151	Management of Property (Fire) Insurance (Non-Life)	27.10.2025 29.10.2025	Mr. Vinay Gupta
152	Executive Development Programme (Life)	29.10.2025 31.10.2025	Dr. S. Uma
153	Special Programme for Young Executives (LIC)	27.10.2025 07.11.2025	Dr. Sanjay Dayal
154	Training on Work Life Balance (Life)	30.10.2025 31.10.2025	Ms. J. Kamarunnisa
155	Customer Service Excellence for Claims Hub / Claims handling officer / other official (Non-Life)	03.11.2025 04.11.2025	Dr. Shalini Tiwari
156	Strategic Alignment Programme for Officers (LIC) (in the Cadre of DZM-Other than SDMs In-charge of DO)	03.11.1025 05.11.2025	Mr. Satish Hegde
157	Young Executives Programme for AAOs (YEP) (LIC)	03.11.2025 14.11.2025	Mr. Sumesh Sheth

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
158	Retiring Executives (Non-Life)	06.11.2025 08.11.2025	Dr. Ruchika Yadav
159	Workshop on Motor Third Party Claims (Non-Life)	10.11.2025 12.11.2025	Mr. Bipin Kumar
160	Best Practices in Marketing (LIC)	10.11.2025 12.11.2025	Mr. Satish Hegde
161	Programme for Legal Manager (LIC)	10.11.2025 14.11.2025	Dr. M. C. Patwardhan
162	Workshop for Agency Management (Non-Life)	10.11.2025 12.11.2025	Dr. Ravi Jaiswal
163	Programme on Cyber Risk and Insurance Management (Life)	17.11.2025 18.11.2025	Dr. S. Doss
164	Emerging Trends in Marketing (LIC)	17.11.2025 19.11.2025	Dr. Deepali Garge
165	Comprehensive Technical Programme in General Insurance (Non-Life)	17.11.2025 05.12.2025	Dr. Ravi Jaiswal / Dr. Ruchika Yadav
166	Programme on Audit and Accounting Standards (LIC)	18.11.2025 19.11.2025	Dr. S. Uma
167	Integrated Marketing Strategies (LIC)	19.11.2025 21.11.2025	Dr. Shalini Tiwari
168	Retiring Executives (Non-Life)	20.11.2025 22.11.2025	Dr. M. C. Patwardhan
169	Training on Work Life Balance (Life)	24.11.2025 25.11.2025	Dr. Ruchika Yadav
170	Training programme on Communication and Presentation Skills (for BMs / SBMs) (LIC)	24.11.2025 26.11.2025	Dr. S. Uma
171	Reinsurance Management (Non-Life)	24.11.2025 26.11.2025	Mr. Joseph Balaji
172	Competency Development for ADMs/DMs (LIC)	24.11.2025 28.11.2025	Ms. Suparna Bedkihale

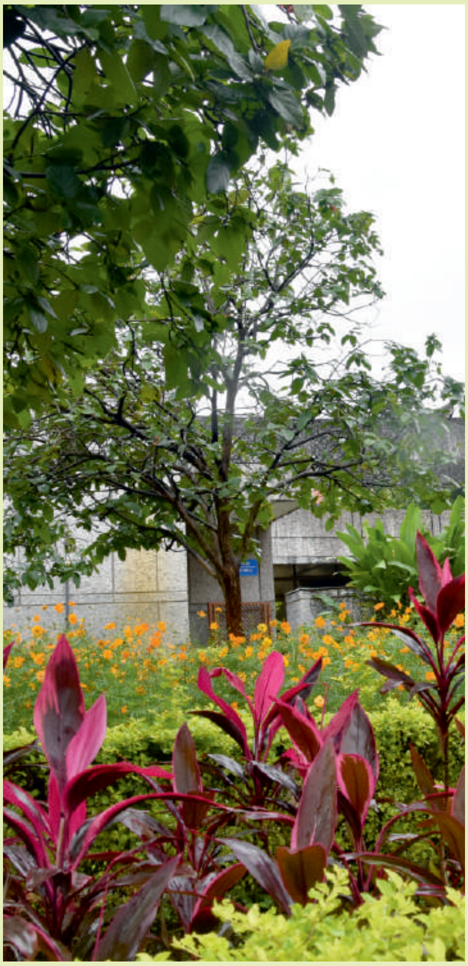
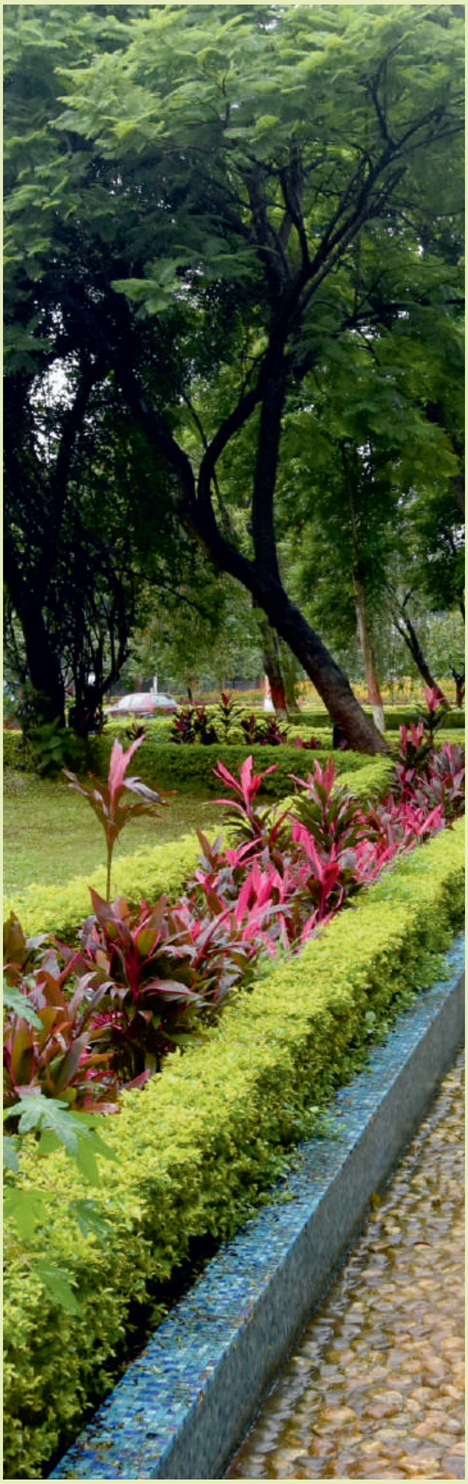
Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
173	Train the Trainers Programme (LIC)	24.11.2025 27.11.2025	Dr. Archana Singh
174	Programme for Manager Reinvestment (LIC)	27.11.2025 28.11.2025	Dr. Shalini Tiwari
175	Workshop on Problem Solving and Decision Making (Combined)	01.12.2025 03.12.2025	Ms. Suparna Bedkihale
176	Executive Development Programme (Life)	01.12.2025 03.12.2025	Mr. Sandeep Pande
177	Women Managers (Combined)	01.12.2025 05.12.2025	Dr. Shruti Nagar
178	Scientific Method of TNA (LIC)	08.12.2025 09.12.2025	Dr. Ruchika Yadav
179	Programme for Insurance Accounts Executives (Non-Life)	08.12.2025 10.12.2025	Dr. S. Uma
180	Special Programme for Young Executives (LIC)	08.12.2025 19.12.2025	Mr. Sandeep Pande
181	Insurance Frauds Management (Non-Life)	10.12.2025 12.12.2025	Mr. Bipin Kumar
182	Programme on Digital Marketing (LIC)	10.12.2025 12.12.2025	Mr. Milind Marathe
183	Management of Engineering Insurance (Non-Life)	15.12.2025 17.12.2025	Mr. Kshitish Mohanty
184	Effective Human Resource Management (Non-Life)	15.12.2025 17.12.2025	Dr. Sushama Chaudhari
185	Finance & Investment Awareness Programme (LIC)	15.12.2025 19.12.2025	Dr. S. Uma
186	Competency Development for ADMs/DMs (LIC)	15.12.2025 19.12.2025	Ms. Suparna Bedkihale
187	AI for Motor Insurance Management (Non-Life)	17.12.2025 19.12.2025	Dr. S. D. Page
188	Claims Management (Motor OD) (Non-Life)	22.12.2025 23.12.2025	Mr. S. P. Sinha

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
189	Retiring Executives (Non-Life)	22.12.2025 24.12.2025	Dr. Deepali Garge
190	Insurance Fraud Detection and Prevention (Life)	22.12.2025 24.12.2025	Ms. J. Kamarunnisa
191	Managerial Effectiveness (Life)	22.12.2025 24.12.2025	Mr. Milind Marathe
192	Workshop on Communication and Presentation Skills (Life)	29.12.2025 31.12.2025	Dr. Ruchika Yadav
193	Finance & Financial Markets for Non-Finance Officials (Life)	29.12.2025 31.12.2025	Mr. Milind Marathe
194	Train the Trainers Programme (Non-Life)	29.12.2025 31.12.2025	Dr. Archana Singh
195	Fraud Analytics in Motor Insurance (Non-Life)	05.01.2026 06.01.2026	Mr. Bipin Kumar
196	Programme for BDMs and BDOs (Non-Life)	05.01.2026 07.01.2026	Dr. Ravi Jaiswal
197	Finance & Investment Awareness Programme (LIC)	05.01.2026 09.01.2026	Mr. Sumesh Sheth
198	General Management Programme for Middle Level Executives (Life)	12.01.2026 16.01.2026	Ms. J. Kamarunnisa
199	Retiring Executives (Non-Life)	08.01.2026 10.01.2026	Dr. Sushama Chaudhari
200	Management of Marine Insurance (Cargo and Hull) (Non-Life)	12.01.2026 14.01.2026	Mr. Kshitish Mohanty
201	Management of Property (Fire) Insurance (Non-Life)	12.01.2026 14.01.2026	Mr. Vinay Gupta
202	Programme on Digital Marketing (LIC)	12.01.2026 14.01.2026	Dr. Shruti Nagar
203	Programme for Young Officers (Non-Life) (Joined in last 15 years)	12.01.2026 16.01.2026	Dr. Ruchika Yadav
204	Young Executives Programme for AAOs (YEP) (LIC)	12.01.2026 23.01.2026	Dr. Deepali Garge

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
205	Programme on Cyber Risk and Insurance Management (Life)	19.01.2026 20.01.2026	Dr. Simran Khiani
206	Management of Liability Insurance (Non-Life)	19.01.2026 21.01.2026	Mr. Joseph Balaji
207	General Management Programme for Operating Heads (Non-Life)	19.01.2026 21.01.2026	Dr. S. Uma
208	Women Managers (Combined)	19.01.2026 23.01.2026	Ms. Suparna Bedkihale
209	Retiring Executives (Non-Life)	27.01.2026 29.01.2026	Dr. S. Doss
210	Finance & Financial Markets for Non-Finance Officials (Life)	27.01.2026 29.01.2026	Dr. Shruti Nagar
211	Executive Development Programme (Life)	27.01.2026 29.01.2026	Ms. J. Kamarunnisa
212	Workshop on Motor Third Party Claims (Non-Life)	28.01.2026 30.01.2026	Mr. Bipin Kumar
213	Insurance Fraud Detection and Prevention (Life)	28.01.2026 30.01.2026	Mr. Sumesh Sheth
214	Training on Work Life Balance (Life)	02.02.2026 03.02.2026	Dr. M. C. Patwardhan
215	Special Programme on Enterprise Risk Management (ERM) (Life)	02.02.2026 04.02.2026	Ms. J. Kamarunnisa
216	Comprehensive Technical Programme in Life Insurance (Life)	02.02.2026 06.02.2026	Mr. Sumesh Sheth
217	Agriculture Insurance (Non-Life)	02.02.2026 06.02.2026	Dr. S. Doss
218	Leveraging AI for Growth in Life Insurance Business (LIC)	04.02.2026 06.02.2026	Dr. Simran Khiani
219	Programme on GMC Underwriting Skills (Non-Life)	05.02.2026 06.02.2026	Mr. Kshitish Mohanty
220	Programme for Manager Reinvestment (LIC)	05.02.2026 06.02.2026	Dr. Shalini Tiwari

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
221	Management of Motor Underwriting & Claims (OD) (Non-Life)	09.02.2026 11.02.2026	Mr. Shanker Prasad Sinha
222	Management of Miscellaneous Insurance Business (Non-Life)	09.02.2026 11.02.2026	Mr. Bipin Kumar
223	Workshop on Communication and Presentation Skills (Life	09.02.2026 11.02.2026	Mr. Sandeep Pande
224	Executive Programme for Secretariat Officials (Life)	09.02.2026 11.02.2026	Ms. J. Kamarunnisa
225	Cyber Risk Management	09.02.2026 11.02.2026	Dr. Simran Khiani
226	Finance & Investment Awareness Programme (LIC)	09.02.2026 13.02.2026	Mr. Milind Marathe
227	Workshop on Broker's Relationship Management (Non-Life)	16.02.2026 17.02.2026	Dr. Ravi Jaiswal
228	Programme on Fire Underwriting Skills (Non-Life)	16.02.2026 17.02.2026	Mr. Anil Kumar Srivastava
229	Finance & Financial Markets for Non-Finance Officials (Life)	16.02.2026 18.02.2026	Ms. J. Kamarunnisa
230	Training programme on Communication and Presentation Skills (for BMs / SBMs)	16.02.2026 18.02.2026	Mr. Milind Marathe
231	Special Programme for Young Executives (LIC)	16.02.2026 27.02.2026	Dr. Sanjay Dayal
232	Data Analytics (LIC)	18.02.2026 20.02.2026	Dr. Simran Khiani
233	Enterprise Risk Management (Non-Life)	18.02.2026 20.02.2026	Dr. S. Doss
234	Retiring Executives (Non-Life)	19.02.2026 21.02.2026	Mr. Joseph Balaji
235	Workshop on Problem Solving and Decision Making (Combined)	23.02.2026 25.02.2026	Ms. Suparna Bedkihale
236	Competency Development for ADMs/DMs (LIC)	23.02.2026 27.02.2026	Dr. S. Uma

Sr. No.	Title of the Programme	Programme Dates	Co-ordinator/s
237	Insurance Fraud Detection and Prevention (Life)	04.03.2026 06.03.2026	Ms. J. Kamarunnisa
238	Finance & Financial Markets for Non-Finance Officials (Life)	04.03.2026 06.03.2026	Ms. Suparna Bedkihale
239	Executive Development Programme (Life)	04.03.2026 06.03.2026	Dr. Ravi Jaiswal
240	Programme on Digital Landscape in Life Insurance Sector (Life)	09.03.2026 11.03.2026	Ms. Suparna Bedkihale
241	Women Managers (Combined)	09.03.2026 13.03.2026	Ms. J. Kamarunnisa
242	Retiring Executives (Non-Life)	16.03.2026 18.03.2026	Dr. Deepali Garge
243	Retiring Executives (Non-Life)	16.03.2026 18.03.2026	Dr. M. C. Patwardhan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